

MANULIFE DANA EKUITAS INDONESIA INDIA - IDR

MARCH 2019

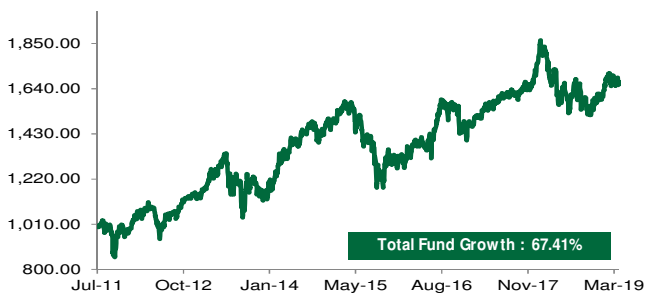
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

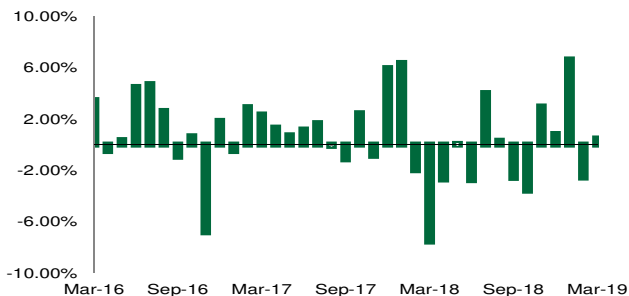
Fund Information

Inception Date	: 1 Jul 11
Fund Size	: Rp 592.788 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 1,674.11
Bloomberg Code	: MLLDEI IJ

Performance Since Inception

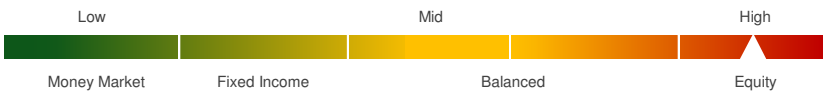


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

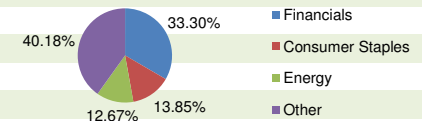
Portfolio

Indonesian Equity	: 83.14%
India Equity	: 14.46%
Money Market	: 2.40%

Top 5 Holdings

1	BANK RAKYAT INDONESIA	
2	BANK CENTRAL ASIA	
3	BANK PAN INDONESIA	40.18%
4	BANK MANDIRI	
5	TELEKOMUNIKASI INDONESIA	

Sector Allocation³⁾



Fund Performance

Performance in IDR per (29/03/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDEII (in IDR)	0.47%	4.40%	4.51%	4.40%	0.51%	6.33%	4.93%	6.88%
BM ²⁾	1.90%	4.69%	8.06%	4.69%	5.81%	11.13%	7.53%	7.55%

Yearly Performance								
	2018	2017	2016	2015	2014	2013	2012	2011
MDEII (in IDR)	-7.24%	16.99%	11.10%	-10.94%	28.89%	1.93%	14.68%	n/a
BM ²⁾	-1.87%	22.61%	12.87%	-10.03%	23.45%	2.13%	15.79%	n/a

Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 85% JCI + 15% NIFTY Index in IDR terms.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market experienced volatile month in March due to global factors. Central banks in developed markets signalled a more accommodative policy in March. European central bank indicates no interest rate hike this year, and The Fed followed by signalling no interest rate hike this year as well. The shift in policy direction were welcomed by markets in Asia, especially after a tumultuous period in 2018 due to aggressive Fed rate hike. On the flip side, concerns regarding economic recession became more prominent in the month amid a slew of disappointing economic data. Global economic data is likely to be market mover going forward as investors will pore over every economic data to gauge global economic health. Amid global volatility, JCI closed higher 0.39% in March and India equity in IDR rose 10.82%. However Rupiah fell 1.24% to 14,243 per USD. Foreign investors appetite for Indonesian market remain strong with net inflow of IDR1.7 trillion to equity market and IDR25.2 trillion to bond market. Portfolio allocation in Industrials and Financials sectors result in positive attribution to portfolio, while allocation in Communication and Materials sectors posted negative attribution.

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Manulife Indonesia

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