

MANULIFE DANA BERIMBANG

MARCH 2019

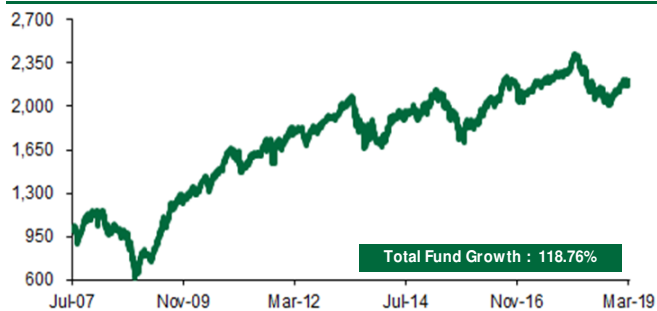
Investment Objective

To provide a high rate of capital growth over the long-term by investing in diversified portfolio of money market, fixed income securities including sovereign and state-backed bonds, and publicly listed Indonesian equities.

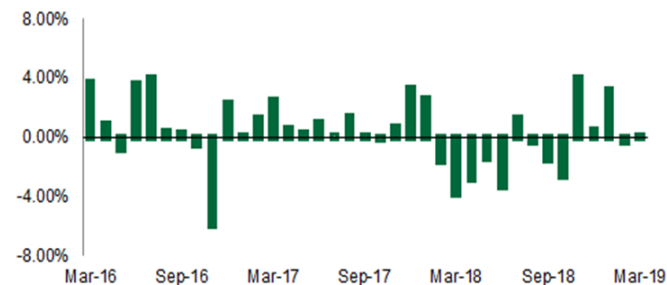
Fund Information

Inception Date	:	9 Jul 07
Fund Size	:	Rp 117.19 bn
Fund Currency	:	IDR
Type of fund	:	Balanced
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	2.00%
Net Asset Value/Unit ³⁾	:	IDR 2,187.56
Bloomberg Code	:	MLLDDBG IJ

Performance Since Inception

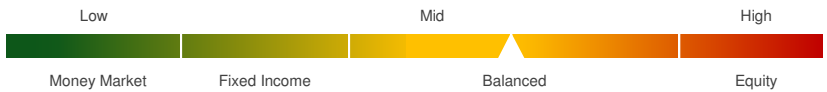


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	:	40 - 60 %
Bond	:	40 - 60 %
Money Market	:	0 - 20 %

Portfolio

Equity	:	48.18%
Government Bond	:	26.08%
Corporate Bond	:	5.93%
Money Market	:	19.81%

Top 5 Holdings

- Obligasi Berkelanjutan III BANK OCBC NISP Tahap I Tahun 2018 Seri A
- Obligasi Berkelanjutan IV Astra Sedaya Finance Tahap II Tahun 2019 Seri A
- SBSN Republik Indonesia PBS005
- BANK CENTRAL ASIA
- Obligasi I Indonesia Infrastructure Fin. Tahun 2016 Seri A

Fund Performance

	Performance in IDR per (29/03/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDB	0.03%	2.90%	4.67%	2.90%	-3.68%	2.59%	3.04%	6.90%
BM ²⁾	1.05%	4.42%	7.63%	4.42%	3.27%	8.61%	7.22%	9.50%

	Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012	2011
MDB	-9.29%	11.57%	11.82%	-7.04%	16.51%	-9.31%	10.28%	7.86%
BM ²⁾	-2.36%	18.83%	15.00%	-4.53%	17.82%	-7.14%	12.96%	12.37%

Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The Benchmark is 50% JCI + 50% BINDO Index.
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market experienced volatile month in March while the bond market posted positive performance. Central banks in developed markets signalled a more accommodative policy in March. European central bank indicates no interest rate hike this year, and The Fed followed by signalling no interest rate hike this year as well. The shift in policy direction were welcomed by markets in Asia, especially after a tumultuous period in 2018 due to aggressive Fed rate hike. On the flip side, concerns regarding economic recession became more prominent in the month amid a slew of disappointing economic data. Amid global volatility, JCI closed higher 0.39% in March and the bond market rose 1.70%. However Rupiah fell 1.24% to 14,243 per USD. Foreign investors appetite for Indonesian market remain strong with net inflow of IDR1.7 trillion to equity market and IDR25.2 trillion to bond market. Bond allocation posted positive contribution to the portfolio, while equity allocation were under pressure amid volatile equity market.

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Manulife Indonesia

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