

## MANULIFE-SCHRODER DANA EKUITAS PREMIER

JUN 2019

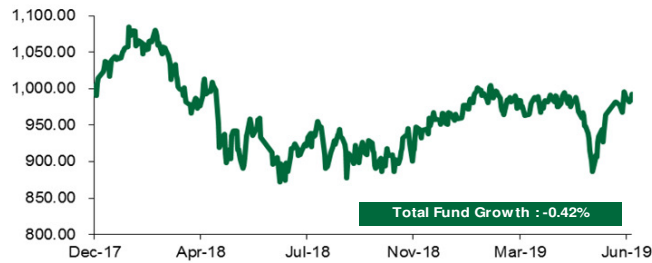
### Investment Objective

To provide long-term capital gain by investing the asset in stocks instruments listed on the Indonesia Stock Exchange primarily incorporated in the LQ45 index

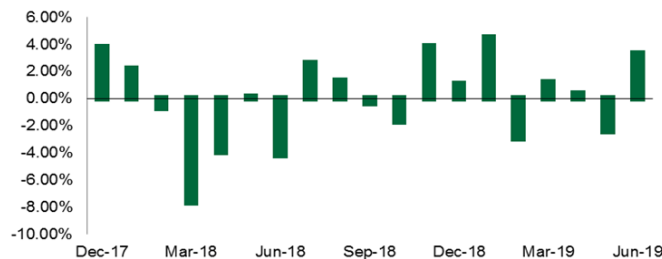
### Fund Information

Inception Date	: 18 Dec 17
Fund Size	: Rp 112.22 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>(4)</sup>	: IDR 995.82
Bloomberg Code	: MANSDEP IJ

### Performance Since Inception

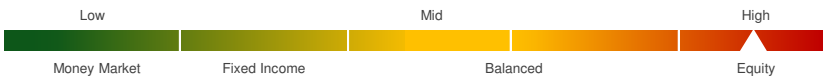


### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

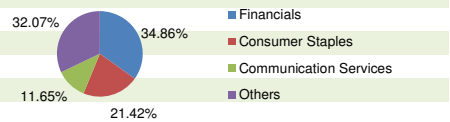
### Portfolio

Equity	: 92.17%
Money Market	: 7.83%

### Top 5 Holdings

1	TELEKOMUNIKASI INDONESIA
2	BANK MANDIRI
3	BANK RAKYAT INDONESIA
4	BANK CENTRAL ASIA
5	ASTRA INTERNATIONAL

### Sector Allocation <sup>(3)</sup>



### Fund Performance

Performance in IDR per (28/06/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>(1)</sup>	5 yr <sup>(1)</sup>
MSDEP	3.31%	1.19%	3.86%	3.86%	11.02%	n/a	n/a
BM <sup>(2)</sup>	3.16%	-0.50%	3.18%	3.18%	11.55%	n/a	n/a
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MSDEP	-7.62%	n/a	n/a	n/a	n/a	n/a	n/a
BM <sup>(2)</sup>	-8.95%	n/a	n/a	n/a	n/a	n/a	n/a

### Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is LQ45 Index.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesian equities back in the green territory, with a gain of 2.4% after a weak performance in May, driven by higher rate cut expectation and improving domestic economy post Lebaran holiday. The Indonesia's 10-year Government Bonds rally helped equity investors' appetite pricing in lower cost of fund environment onwards. Additionally, better than expected May 2019 trade data also gave positive surprise to market which further boosted confidence, coupled by a peaceful end to the 2019 Presidential election result. Rupiah strengthened to Rp14.128/USD (+1.0% MoM) in response to this. June recorded a net foreign inflow of IDR 11.0tn (USD 776mn) on the back of sizeable crossing of FASW IJ which took up IDR 9.6tn of foreign net buy. Excluding this, the market saw a net foreign buy of Rp1.4tn. Stocks within construction, property and real estate sector came as the big winner with a gain of 6.3% in June, on the back of rate cut expectation and the incumbent officially winning the 2019 Presidential Election and thus continuing progress of infrastructure projects. Top 5 drivers were DUTI (+81.4%), BSDE (+13.7%), CTRA (+17.4%), WSKT (+11.1%) and PTPP (+12.2%). In the meantime, it was a challenging month for consumer names as they dropped 2.1%. This came following profit taking action from investors and switching from defensive to interest rate sensitive names. The biggest losers were cigarette names as they are the least beneficiary to rate cut (i.e. cash rich, and low debt) as well as worry on potential fuel and electricity tariff adjustment on expectation of continuing reform from the government. Top 5 laggards were HMSP (-7.1%), GGRM (-4.5%), INAF (-34.9%), MYOR (-3.1%) and STTP (-13.5%). The fund outperformed the benchmark mainly due to underweight in consumer staples and financials as well as overweight in communication services and energy.

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