

MANULIFE DANA EKUITAS SMALL MID CAPITAL

JUN 2019

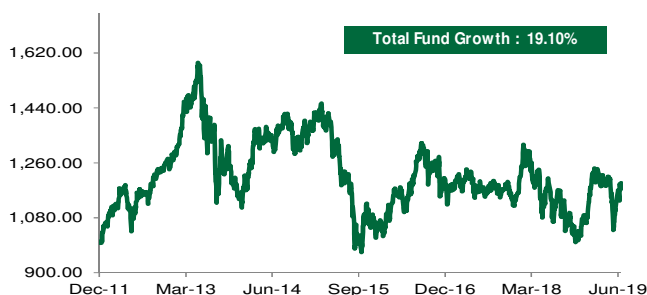
Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

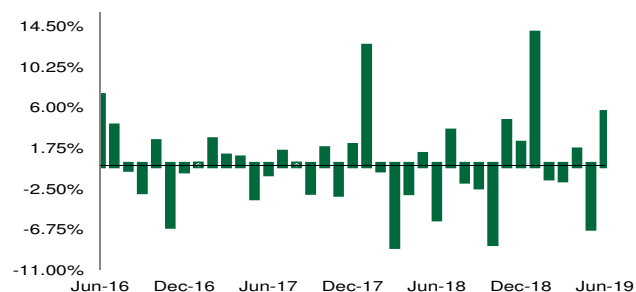
Fund Information

| | |
|------------------------------------|---------------------------|
| Inception Date | : 19 Dec 11 |
| Fund Size | : Rp 422.646 bn |
| Fund Currency | : IDR |
| Type of fund | : Equity |
| Valuation | : Daily |
| Custodian Bank | : Standard Chartered Bank |
| Annual Management Fee | : 2.50% |
| Net Asset Value/Unit ⁴⁾ | : IDR 1,190.95 |
| Bloomberg Code | : MANDESM IJ |

Performance Since Inception

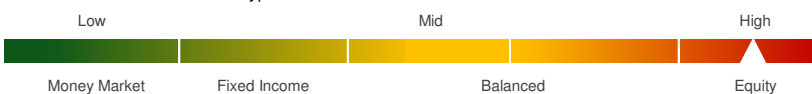


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

| | |
|--------------|--------------|
| Equity | : 80 - 100 % |
| Money Market | : 0 - 20 % |

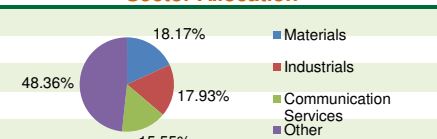
Portfolio

| | |
|--------------|----------|
| Equity | : 89.79% |
| Money Market | : 10.21% |

Top 5 Holdings

| | |
|---|-------------------------|
| 1 | ADARO ENERGY |
| 2 | JASA MARGA |
| 3 | SARANA MENARA NUSANTARA |
| 4 | XL AXIATA |
| 5 | BARITO PACIFIC |

Sector Allocation ³⁾



Fund Performance

| Performance in IDR per (28/06/19) | | | | | | | |
|-----------------------------------|--------|--------|--------|---------|--------|--------------------|--------------------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ¹⁾ | 5 yr ¹⁾ |
| MDESMC | 5.45% | 0.01% | 10.61% | 10.61% | 8.05% | -0.83% | -1.82% |
| BM ²⁾ | 5.48% | -0.98% | 9.08% | 9.08% | 8.33% | -2.26% | -3.11% |
| Yearly Performance | | | | | | | |
| | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
| MDESMC | -7.27% | -1.09% | 10.13% | -22.65% | 19.47% | -8.33% | 25.11% |
| BM ²⁾ | -9.71% | -0.98% | 10.51% | -22.37% | 14.39% | -10.80% | 12.52% |

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market strengthened in June supported by global central banks dovish stance and improved Indonesia's risk perception through S&P rating upgrade in May, IDX SMC Liquid accelerated by 5.48%. Rupiah strengthened 1.0% to 14,126 against USD. Foreign investor in equity market posted monthly net foreign inflow of IDR11.03 trillion. Increase expectations for Fed rate cut, stable Rupiah and trade balance surplus open room for BI rate cuts. June inflation fell to 3.28% YoY from previous month 3.32% YoY. Lower portfolio performance compared to benchmark due to negative attribution from financials, telco and energy. Meanwhile real estate & IT contributed positive attribution.

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