

MANULIFE PENDAPATAN TETAP KORPORASI

JUL 2019

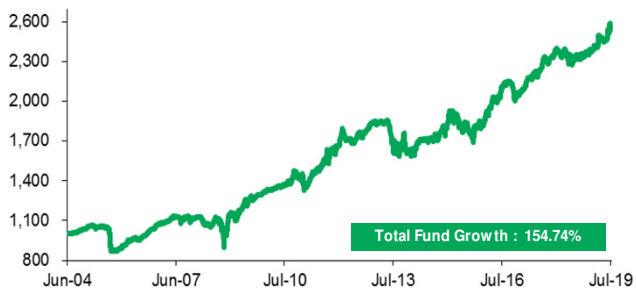
Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and fixed income securities focusing primarily on high quality of corporate and sovereign issuances.

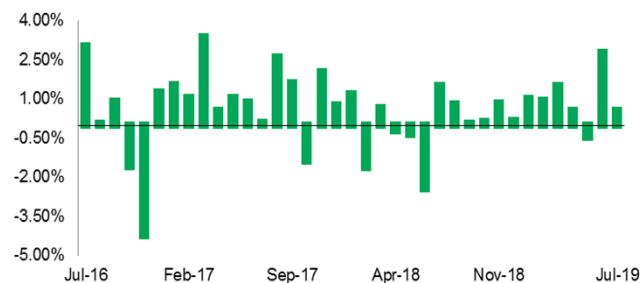
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 223.95 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ³⁾	: IDR 2,547.44
Bloomberg Code	: MANLIKO IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

Allocation

Bond	: Corp : 0 - 60 %
	: Gov : 40 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 40.86%
Corporate Bond	: 58.42%
Money Market	: 0.72%

Top 5 Holdings

- 1 Obligasi Negara Republik Indonesia Seri ORI015
- 2 SBSN Seri SR010
- 3 Obligasi Berkelanjutan II Bank BRI Tahap IV Tahun 2018 Seri A
- 4 Obligasi Berkelanjutan III Waskita Karya Tahap II Tahun 2018 Seri B
- 5 Obligasi Negara Republik Indonesia Seri ORI014

Fund Performance

Performance in IDR per (31/07/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MPTK	0.57%	2.88%	6.05%	7.14%	9.35%	6.23%	8.09%
BM ²⁾	0.52%	1.55%	3.14%	3.76%	6.35%	6.72%	9.10%

Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MPTK	0.79%	15.21%	12.50%	0.92%	10.13%	-11.19%	10.22%
BM ²⁾	2.16%	17.67%	14.68%	3.08%	13.33%	-13.28%	8.89%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates + 2% starting 01-Jun-18.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia bond market posted positive performance in July as the market welcomed Bank Indonesia's first rate cut since September 2017. Inline with market expectation, BI lowers its benchmark rate from 6.0% to 5.75% in July. BI also signals possibility of further interest rate cut going forward. BI's more accommodative move is in response to a shift in other global central banks stance, such as The Fed, European central bank, and Bank of Japan, to a more accommodative stance, which allows BI to relax its monetary policy to support domestic growth. Indonesia's stable macroeconomic condition, with inflation at 3.3% and stable Rupiah have also created room for BI to manoeuvre and cut interest rate. Portfolio allocation in long tenor bonds supported portfolio performance in July.

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