

## MANULIFE PENDAPATAN TETAP DOLLAR

JUL 2019

### Investment Objective

To provide a steady stream of income and currency diversification mainly through US Dollar fixed income instruments.

### Risk Classification

Risk classification is based on type of fund.



### Fund Information

Inception Date	: 8 Jun 04
Fund Size	: USD 41,289,026.58
Fund Currency	: USD
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Net Asset Value/Unit <sup>(4)</sup>	: USD 1.4733
Bloomberg Code	: MANLIDO IJ

### Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

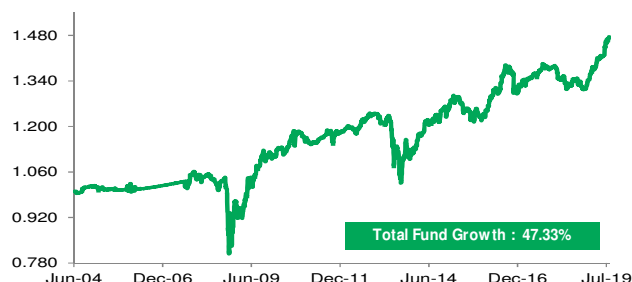
### Portfolio

Government Bond	: 94.40%
Money Market	: 5.60%

### Top 5 Holdings

- 1 INDON 29
- 2 INDOIS29
- 3 INDOIS26
- 4 INDOIS24
- 5 INDOIS29

### Performance Since Inception



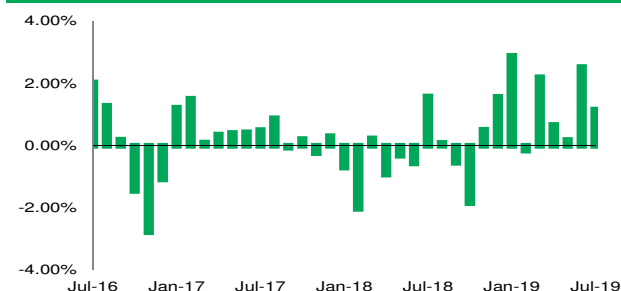
### Fund Performance

Performance in USD per (31/07/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MPTD	1.16%	3.90%	6.71%	9.79%	9.50%	2.69%	3.74%	2.59%
BM <sup>2)</sup>	0.95%	4.10%	7.64%	11.05%	11.95%	4.98%	6.00%	2.76%

Yearly Performance								
	2018	2017	2016	2015	2014	2013	2012	2011
MPTD	-2.99%	5.73%	6.16%	-1.30%	10.32%	-8.66%	4.46%	2.35%
BM <sup>2)</sup>	-0.92%	8.42%	8.96%	0.98%	10.99%	0.04%	0.10%	0.35%

### Monthly Performance Last 3 Years



### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is the yield of USD Indonesia Government Bond with 7-years tenor (effective from 1 Feb 2014).
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesia bond market posted positive performance in July as the market welcomed Bank Indonesia's first rate cut since September 2017. Inline with market expectation, BI lowers its benchmark rate from 6.0% to 5.75% in July. BI also signals possibility of further interest rate cut going forward. BI's more accommodative move is in response to a shift in other global central banks stance, such as The Fed, European central bank, and Bank of Japan, to a more accommodative stance, which allows BI to relax its monetary policy to support domestic growth. Indonesia's stable macroeconomic condition, with inflation at 3.3% and stable Rupiah have also created room for BI to manoeuvre and cut interest rate. Portfolio allocation in medium-long tenor bonds supported portfolio performance in July.

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### Manulife Indonesia

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