

MANULIFE DANA PASAR UANG SYARIAH

JUL 2019

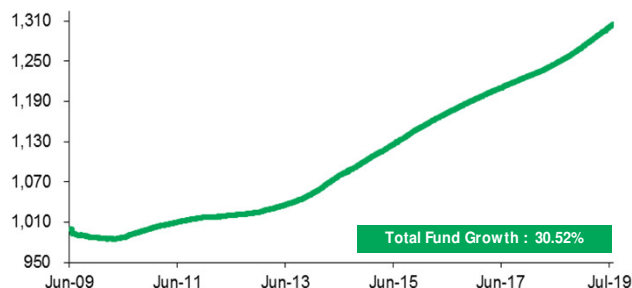
Investment Objective

To achieve a high current income while ensuring capital preservation, maintaining a high degree of liquidity and minimizing investment risk through financial investments that is in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Board to suit the values and teachings of Islam.

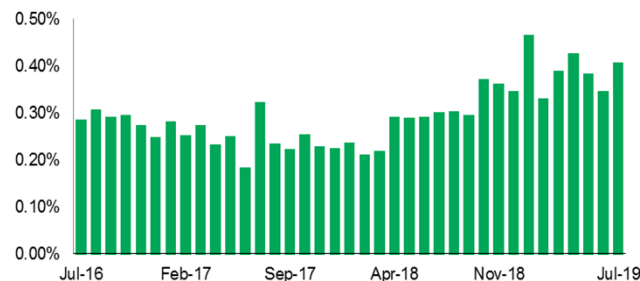
Fund Information

| | |
|------------------------------------|----------------------|
| Inception Date | : 15 Jun 09 |
| Fund Size | : Rp 27.42 bn |
| Fund Currency | : IDR |
| Type of fund | : Money Market |
| Valuation | : Daily |
| Custodian Bank | : Bank DBS Indonesia |
| Annual Management Fee | : 1.25% |
| Net Asset Value/Unit ³⁾ | : IDR 1,305.25 |
| Bloomberg Code | : MLLDPUS IJ |

Performance Since Inception

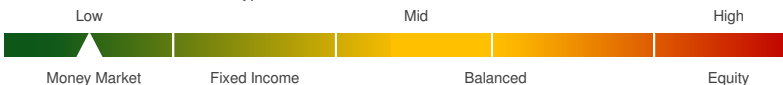


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

| | |
|--------------|-------------|
| Money Market | : 0 - 100 % |
| Bond | : 0 - 100 % |

Portfolio

| | |
|----------------|-----------|
| Cash & Deposit | : 100.00% |
| Bond | : 0.00% |

Top 5 Holdings

- 1 CIMB NIAGA SYARIAH
- 2 DANAMON SYARIAH
- 3 PERMATA SYARIAH
- 4 BTN SYARIAH
- 5 MAYBANK SYARIAH

Fund Performance

| Performance in IDR per (31/07/19) | | | | | | | |
|-----------------------------------|-------|-------|-------|-------|-------|--------------------|--------------------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ¹⁾ | 5 yr ¹⁾ |
| MDPUS | 0.40% | 1.12% | 2.26% | 2.73% | 4.42% | 3.51% | 3.77% |
| BM ²⁾ | 0.29% | 0.87% | 1.74% | 2.06% | 3.51% | 3.29% | 3.37% |
| Yearly Performance | | | | | | | |
| | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
| MDPUS | 3.48% | 2.91% | 3.57% | 4.39% | 4.70% | 2.79% | 0.79% |
| BM ²⁾ | 3.47% | 2.92% | 3.40% | 3.64% | 3.23% | 3.23% | 3.12% |

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Inflation came in at +0.31% MoM /+3.32% YoY. Surging chili price drove food inflation upward. Stable rice price and lower prices of other foodstuffs, such as cooking oil and onion, kept food prices from increasing even further. Core inflation came in at +3.18% YoY. There was deflation from transportation, while education inflation was higher than average amid the new academic year. Clothing inflation and gold prices increased. The Government's food import and market operations are important to manage inflation resulted from dry weather going forward. Bank Indonesia's 7 Day Reverse Repo decrease by 0.25% in July to 5.75%. Impact of the central bank's policy rate cut to the economy growth will be lagging approximately 6-12 months. Portfolio performance was higher than the benchmark due to return from sharia money market placement still quite high.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicate of future performance.

Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of more than 10,000 employees and professional agents spread across 23 cities, Manulife Indonesia serves more than 2.2 million customers in Indonesia. PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK).