

MANULIFE DANA EKUITAS SMALL MID CAPITAL

JUL 2019

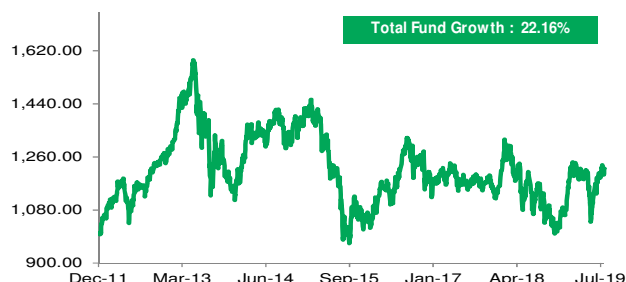
Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

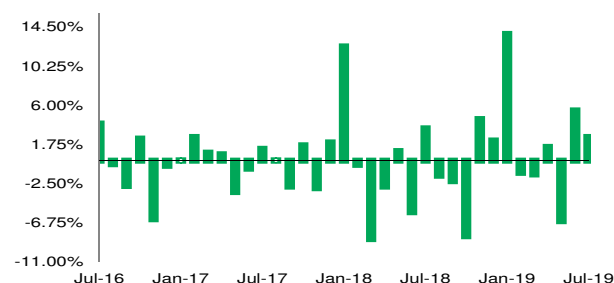
Fund Information

| | |
|-------------------------------------|---------------------------|
| Inception Date | : 19 Dec 11 |
| Fund Size | : Rp 393.258 bn |
| Fund Currency | : IDR |
| Type of fund | : Equity |
| Valuation | : Daily |
| Custodian Bank | : Standard Chartered Bank |
| Annual Management Fee | : 2.50% |
| Net Asset Value/Unit ⁽⁴⁾ | : IDR 1,221.56 |
| Bloomberg Code | : MANDESM IJ |

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

| | |
|--------------|--------------|
| Equity | : 80 - 100 % |
| Money Market | : 0 - 20 % |

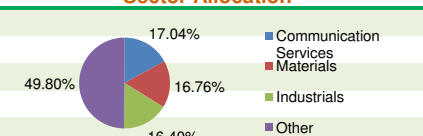
Portfolio

| | |
|--------------|----------|
| Equity | : 98.26% |
| Money Market | : 1.74% |

Top 5 Holdings

| | |
|---|-------------------------|
| 1 | XL AXIATA |
| 2 | JASA MARGA |
| 3 | SARANA MENARA NUSANTARA |
| 4 | BANK PAN INDONESIA |
| 5 | ADARO ENERGY |

Sector Allocation ⁽³⁾



Fund Performance

| Performance in IDR per (31/07/19) | | | | | | | | |
|-----------------------------------|-------|-------|--------|--------|-------|---------------------|---------------------|--------------------------------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ⁽¹⁾ | 5 yr ⁽¹⁾ | Since Inception ⁽¹⁾ |
| MDESMC | 2.57% | 1.06% | -0.28% | 13.46% | 7.07% | -1.29% | -2.22% | 2.66% |
| BM ⁽²⁾ | 2.67% | 0.42% | -1.53% | 11.99% | 7.96% | -2.52% | -3.45% | 0.04% |

| Yearly Performance | | | | | | | | |
|--------------------|--------|--------|--------|---------|--------|---------|--------|------|
| | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 |
| MDESMC | -7.27% | -1.09% | 10.13% | -22.65% | 19.47% | -8.33% | 25.11% | n/a |
| BM ⁽²⁾ | -9.71% | -0.98% | 10.51% | -22.37% | 14.39% | -10.80% | 12.52% | n/a |

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Equity market posted positive performance in July supported by positive newsflow from global and domestic markets. On the global front, the market was driven by optimism of a more accommodative The Fed to support growth amid various global headwinds. Market's optimism on The Fed's course was also supported by European central bank and Bank of Japan that pivot to a more accommodative stance. On the domestic front, the market welcomed Bank Indonesia's decision to cut rate from 6% to 5.75%, and BI's accommodative stance that opens to further rate cut. IDX SMC Liquid index rose 2.67% in July and Rupiah appreciate 0.74% against USD to 14,126. Portfolio allocation in Financials and Communication sectors result in positive attribution to portfolio, while allocation in Materials and Consumer Discretionary sectors posted negative attribution.

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