

MANULIFE DANA EKUITAS INDONESIA INDIA - USD

JUL 2019

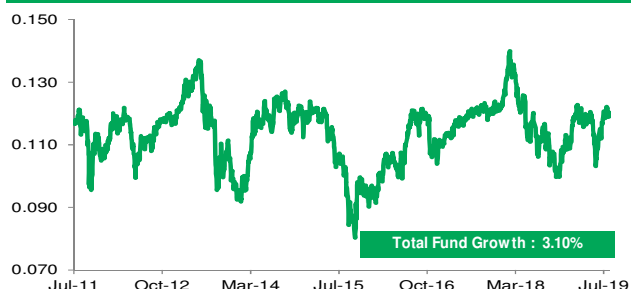
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

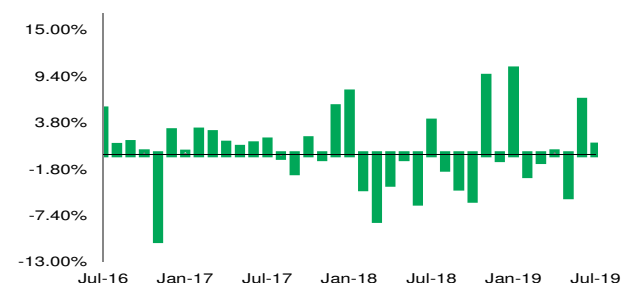
Fund Information

Inception Date	: 1 Jul 11
Fund Size	: USD 39,818,701.57
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁽⁴⁾	: USD 0.1204
Bloomberg Code	: MLLDEIU IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

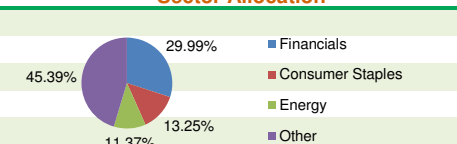
Portfolio

Indonesian Equity	: 84.92%
India Equity	: 13.50%
Money Market	: 1.58%

Top 5 Holdings

- 1 TELEKOMUNIKASI INDONESIA
- 2 BANK RAKYAT INDONESIA
- 3 BANK PAN INDONESIA
- 4 BANK MANDIRI PERSERO
- 5 ASTRA INTERNATIONAL

Sector Allocation ⁽³⁾



Fund Performance

Performance in USD per (31/07/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MDEII (in USD)	1.07%	2.18%	-0.94%	9.19%	5.85%	1.18%	-0.65%
BM ⁽²⁾	0.19%	-0.46%	-1.54%	6.49%	8.66%	5.16%	1.46%
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MDEII (in USD)	-13.58%	16.03%	14.06%	-19.71%	27.17%	-19.67%	7.54%
BM ⁽²⁾	-8.16%	22.18%	15.58%	-19.47%	21.61%	-19.50%	8.97%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Equity market posted positive performance in July supported by positive newsflow from global and domestic markets. On the global front, the market was driven by optimism of a more accommodative The Fed to support growth amid various global headwinds. Market's optimism on The Fed's course was also supported by European central bank and Bank of Japan that pivot to a more accommodative stance. On the domestic front, the market welcomed Bank Indonesia's decision to cut rate from 6% to 5.75%, and BI's accommodative stance that opens to further rate cut. JCI index in USD rose 1.23% in July, while India equity market in USD fell 5.62% due to unpopular state budget proposal. Rupiah appreciate 0.74% against USD to 14,126 amid higher appetite for Indonesian asset. Portfolio allocation in Communication and Real Estate sectors result in positive attribution to portfolio, while allocation in Materials and Energy sectors posted negative attribution.

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Manulife Indonesia

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