

MANULIFE DANA EKUITAS USD

JUL 2019

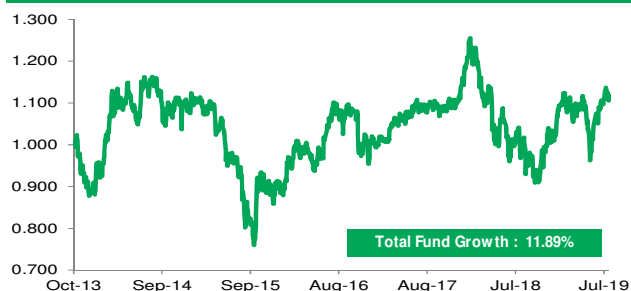
Investment Objective

Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

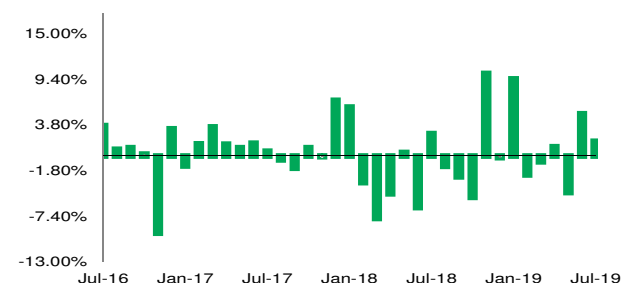
Fund Information

Inception Date	: 16 Oct 13
Fund Size	: USD 19,824,805.49
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁽⁴⁾	: USD 1.1189
Bloomberg Code	: MANDEKU IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

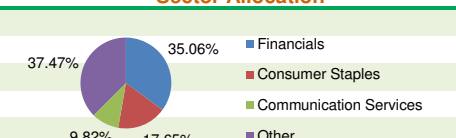
Portfolio

Equity	: 94.39%
Money Market	: 5.61%

Top 5 Holdings

- 1 BANK CENTRAL ASIA
- 2 BANK RAKYAT INDONESIA
- 3 TELEKOMUNIKASI INDONESIA
- 4 BANK MANDIRI
- 5 HM SAMPOERNA

Sector Allocation ⁽³⁾



Fund Performance

Performance in USD per (31/07/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾
MDE (in USD)	1.80%	2.27%	0.36%	9.84%	10.35%	1.92%	-0.49%	1.96%
BM ⁽²⁾	1.23%	0.19%	-2.87%	6.83%	10.54%	4.54%	0.72%	1.82%

Yearly Performance								
	2018	2017	2016	2015	2014	2013	2012	2011
MDE (in USD)	-12.26%	14.99%	10.85%	-17.77%	23.71%	n/a	n/a	n/a
BM ⁽²⁾	-8.80%	19.57%	18.09%	-21.35%	20.47%	n/a	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index in US Dollar denomination.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Equity market posted positive performance in July supported by positive newsflow from global and domestic markets. On the global front, the market was driven by optimism of a more accommodative The Fed to support growth amid various global headwinds. Market's optimism on The Fed's course was also supported by European central bank and Bank of Japan that pivot to a more accommodative stance. On the domestic front, the market welcomed Bank Indonesia's decision to cut rate from 6% to 5.75%, and BI's accommodative stance that opens to further rate cut. JCI index in USD rose 1.23% in July and Rupiah appreciate 0.74% against USD to 14,126. Portfolio allocation in Communication and Energy sectors result in positive attribution to portfolio, while allocation in Consumer Discretionary and Materials sectors posted negative attribution.

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