

## MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

FEBRUARY 2019

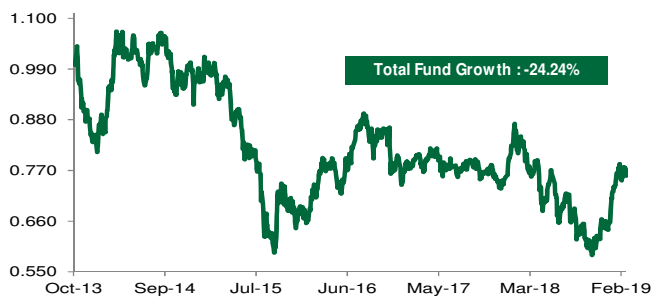
### Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

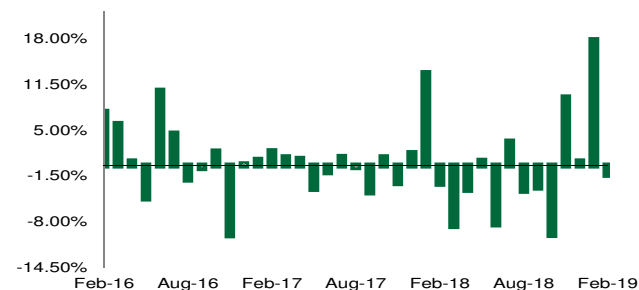
### Fund Information

Inception Date	: 16 Oct 13
Fund Size	: USD 1,806,973.16
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>4)</sup>	: USD 0.7576
Bloomberg Code	: MANSAMU IJ

### Performance Since Inception

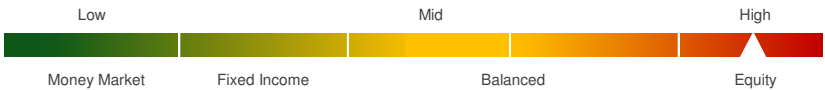


### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

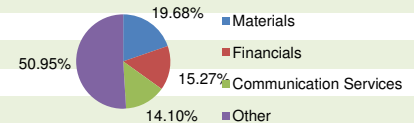
### Portfolio

Equity	: 99.30%
Money Market	: 0.70%

### Top 5 Holdings

- 1 BARITO PACIFIC
- 2 BANK PAN INDONESIA
- 3 SARANA MENARA NUSANTARA
- 4 VALE INDONESIA
- 5 ADARO ENERGY

### Sector Allocation<sup>3)</sup>



### Fund Performance

	Performance in USD per (28/02/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MDESMC (in USD)	-1.35%	16.94%	11.99%	16.23%	-9.15%	1.19%	-4.76%	-5.03%
BM <sup>2)</sup>	-3.97%	14.89%	12.77%	13.88%	-12.28%	0.22%	-6.31%	-6.88%

	Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012	2011
MDESMC (in USD)	-13.86%	-1.97%	11.93%	-29.79%	17.11%	n/a	n/a	n/a
BM <sup>2)</sup>	-15.71%	-1.67%	13.05%	-30.16%	12.69%	n/a	n/a	n/a

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Following a strong performance in January, the market took a breather in February and posted negative performance where IDX SMC Liquid index in USD fell -3.97%. Global newsflow remained conducive where trade negotiation between US and China progressed positively. On the domestic front, Bank Indonesia maintained benchmark rate at 6% and signalled that benchmark rate is near its peak. Foreign investor posted net outflow IDR3.4 trillion from the equity market and Rupiah fell 0.69% to 14,069 per USD. Portfolio allocation in Financials and Communication sectors result in positive attribution to portfolio, while allocation in Consumer Discretionary and Consumer Staples posted negative attribution.

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