

MANULIFE PENDAPATAN TETAP NEGARA

DECEMBER 2019

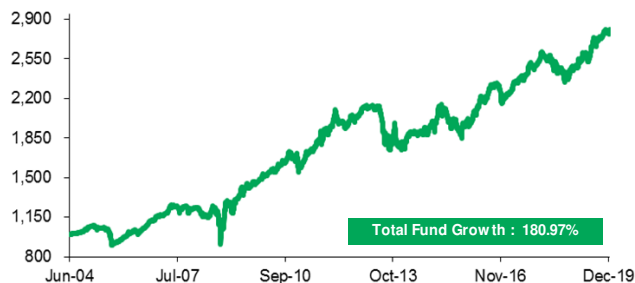
Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

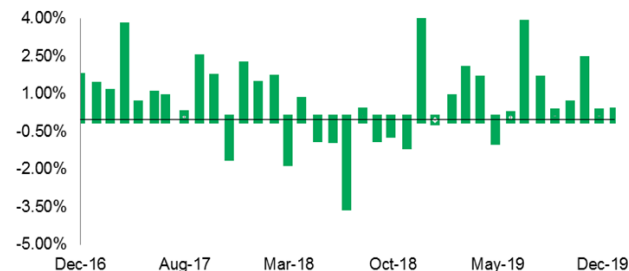
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 559.88 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ³⁾	: IDR 2,809.74
Bloomberg Code	: MANLINE IJ

Performance Since Inception

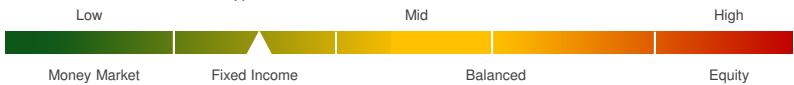


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 81.54%
Corporate Bond	: 0.00%
Money Market	: 18.46%

Top 5 Holdings

- 1 Obligasi Negara Republik Indonesia Seri FR0082
- 2 Obligasi Negara Republik Indonesia Seri FR0080
- 3 SBSN Seri PBS015
- 4 Obligasi Berkelanjutan III Indosat Tahap II Tahun 2019 Seri A
- 5 Obligasi Negara Republik Indonesia Seri FR0064

Fund Performance

Performance in IDR per (30/12/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MPTN	0.28%	2.85%	5.29%	13.25%	13.25%	8.35%	7.17%
BM ²⁾	0.56%	2.80%	5.55%	14.23%	14.23%	9.56%	9.22%
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MPTN	-2.73%	15.48%	11.25%	-0.11%	9.74%	-15.12%	8.98%
BM ²⁾	-2.18%	17.67%	14.68%	3.08%	13.33%	-13.28%	8.89%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia bond market continued strengthening in December, BINDO strengthened by 0.59%. In December meeting, The Fed decided to leave benchmark rates unchanged at 1.50 – 1.75%. The move was followed by Bank Indonesia which kept benchmark rates on hold at 5.0%. The Fed and BI accommodative policy, along with easing US - China trade tension after both countries agreed to continue talks and indicated a phase one trade deal became a driver of bond market performance. December inflation was lower than expected +0.34% MoM, making annual inflation of +2.72% YoY. Higher money market portion led to lower portfolio performance compared to benchmark.

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Manulife Indonesia

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