

MANULIFE DANA EKUITAS SMALL MID CAPITAL

DECEMBER 2019

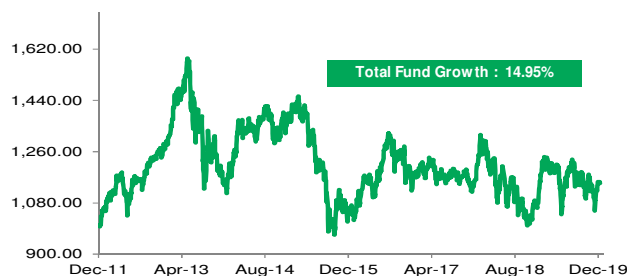
Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

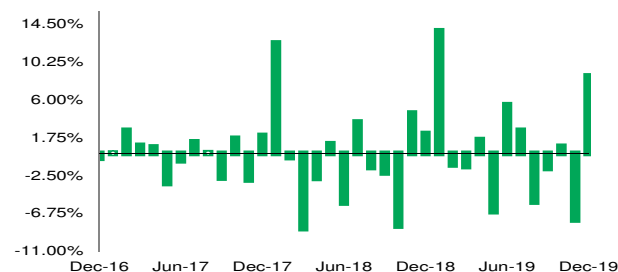
Fund Information

Inception Date	: 19 Dec 11
Fund Size	: Rp 361.961 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 1,149.47
Bloomberg Code	: MANDESM IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

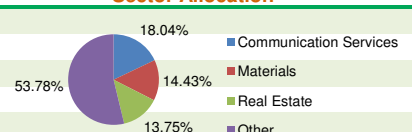
Portfolio

Equity	: 99.60%
Money Market	: 0.40%

Top 5 Holdings

- 1 Perusahaan Gas Negara
- 2 Adaro Energy
- 3 Sarana Menara Nusantara
- 4 Bank Pan Indonesia
- 5 Indah Kiat Pulp & Paper

Sector Allocation ³⁾



Fund Performance

Performance in IDR per (30/12/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDESMC	8.69%	1.31%	-3.48%	6.76%	6.76%	-0.70%	-3.56%
BM ²⁾	8.31%	2.32%	-1.34%	7.62%	7.62%	-1.27%	-3.76%
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MDESMC	-7.27%	-1.09%	10.13%	-22.65%	19.47%	-8.33%	25.11%
BM ²⁾	-9.71%	-0.98%	10.51%	-22.37%	14.39%	-10.80%	12.52%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market strengthened in December driven by positive sentiment on further eased of trade tension between US and China after both countries agreed to continue talks and indicated a phase one trade deal. IDX SMC Liquid strengthened by 8.31%. Foreign investors in equity market booked monthly net buy of IDR7.9 trillion. In line with market expectation Bank Indonesia hold interest rate at 5.0%. December inflation was lower than expected +0.34% MoM, making annual inflation of +2.72% YoY. Higher portfolio performance compared to benchmark driven by sector financials, consumer discretionary and IT.

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