

MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

DECEMBER 2019

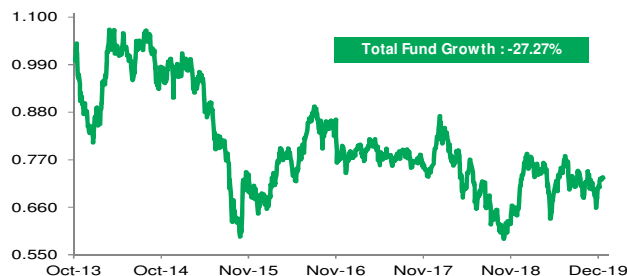
Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

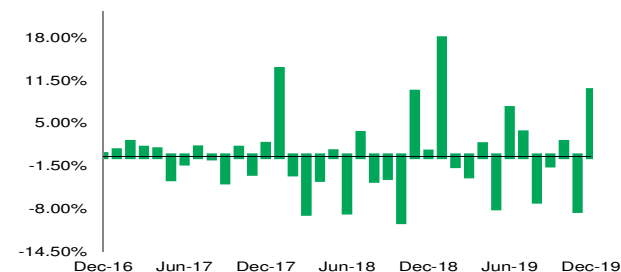
Fund Information

Inception Date	: 16 Oct 13
Fund Size	: USD 1,622,921.61
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: USD 0.7273
Bloomberg Code	: MANSAMU_IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

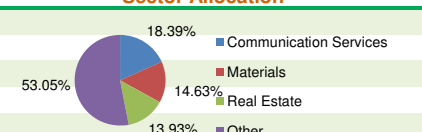
Portfolio

Equity	: 99.12%
Money Market	: 0.88%

Top 5 Holdings

- 1 Perusahaan Gas Negara
- 2 Sarana Menara Nusantara
- 3 Adaro Energy
- 4 Indah Kiat Pulp & Paper
- 5 Bank Pan Indonesia

Sector Allocation ³⁾



Fund Performance

	Performance in USD per (30/12/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDESMC (in USD)	9.96%	3.06%	-1.75%	11.58%	11.58%	-1.97%	-5.83%	-5.00%
BM ²⁾	9.88%	4.23%	0.17%	12.31%	12.31%	-2.36%	-5.97%	-6.19%
	Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012	2011
MDESMC (in USD)	-13.86%	-1.97%	11.93%	-29.79%	17.11%	n/a	n/a	n/a
BM ²⁾	-15.71%	-1.67%	13.05%	-30.16%	12.69%	n/a	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market strengthened in December driven by positive sentiment on further eased of trade tension between US and China after both countries agreed to continue talks and indicated a phase one trade deal. IDX SMC Liquid denominated in USD strengthened by 9.89%. Foreign investors in equity market booked monthly net buy of IDR7.9 trillion. In line with market expectation Bank Indonesia hold interest rate at 5.0%. December inflation was lower than expected +0.34% MoM, making annual inflation of +2.72% YoY. Higher portfolio performance compared to benchmark driven by sector financials, IT and consumer discretionary.

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