

MANULIFE DANA EKUITAS SYARIAH

DECEMBER 2019

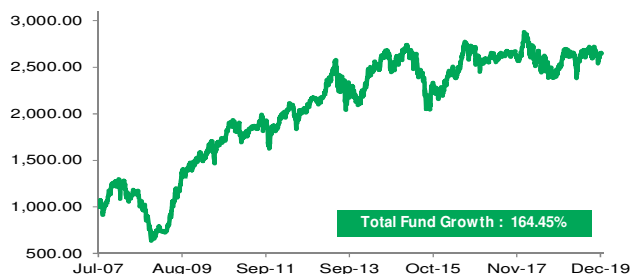
Investment Objective

To provide financial investments that is in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Board to suit the values and teachings of Islam.

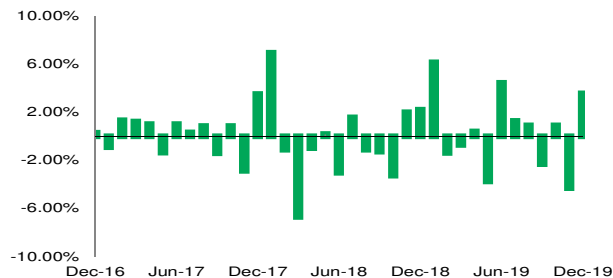
Fund Information

Inception Date	: 9 Jul 07
Fund Size	: Rp 434.131 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 2,644.53
Bloomberg Code	: MLLDEKS IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

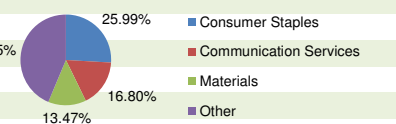
Portfolio

Equity	: 83.90%
Money Market	: 16.10%

Top 5 Holdings

1	Telekomunikasi Indonesia
2	Astra International
3	Unilever Indonesia
4	Chandra Asri Petrochemical
5	Indofood Sukses Makmur

Sector Allocation ³⁾



Fund Performance

Performance in IDR per (30/12/19)							
	1 mo	3 mo	6 mo	YTD	1 yr ¹⁾	3 yr ¹⁾	5 yr ¹⁾
MDES	3.57%	0.01%	-0.17%	4.75%	4.75%	0.93%	0.15%
BM ²⁾	3.06%	-0.31%	1.14%	2.44%	2.44%	3.17%	2.58%
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MDES	-5.15%	3.49%	12.91%	-13.24%	22.33%	0.85%	11.44%
BM ²⁾	-1.62%	8.95%	15.38%	-10.68%	14.42%	-1.75%	9.24%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 80% Indeks Saham Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market strengthened in December driven by positive sentiment on further eased of trade tension between US and China after both countries agreed to continue talks and indicated a phase one trade deal. Indonesia Sharia Index strengthened by 3.75%. Foreign investors in equity market booked monthly net buy of IDR7.9 trillion. In line with market expectation Bank Indonesia hold interest rate at 5.0%. December inflation was lower than expected +0.34% MoM, making annual inflation of +2.72% YoY. Higher portfolio performance compared to benchmark driven by sector industrials, IT and consumer discretionary.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of more than 9,000 employees and professional agents spread across 25 sales offices, Manulife Indonesia serves more than 2.5 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.