

MANULIFE DANA EKUITAS INDONESIA INDIA - USD

DECEMBER 2019

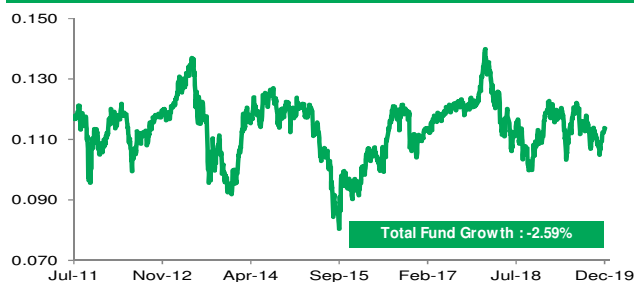
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

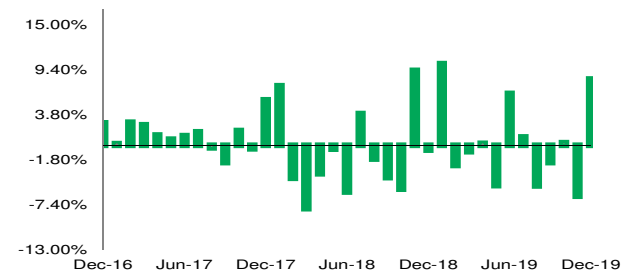
Fund Information

Inception Date	: 1 Jul 11
Fund Size	: USD 36,500,053.23
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: USD 0.1138
Bloomberg Code	: MLLDEIU IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

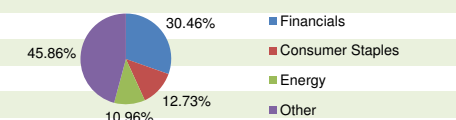
Portfolio

Indonesian Equity	: 83.72%
India Equity	: 15.64%
Money Market	: 0.64%

Top 5 Holdings

1	Bank Pan Indonesia
2	Bank Mandiri
3	Astra International
4	Bank Rakyat Indonesia
5	Telekomunikasi Indonesia

Sector Allocation ³⁾



Fund Performance

Performance in USD per (30/12/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDEII (in USD)	8.26%	1.73%	-4.50%	3.17%	3.17%	1.13%	-1.08%	-0.31%
BM ²⁾	5.72%	4.36%	0.68%	7.00%	7.00%	6.27%	2.27%	0.69%

Yearly Performance								
	2018	2017	2016	2015	2014	2013	2012	2011
MDEII (in USD)	-13.58%	16.03%	14.06%	-19.71%	27.17%	-19.67%	7.54%	n/a
BM ²⁾	-8.16%	22.18%	15.58%	-19.47%	21.61%	-19.50%	8.97%	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market strengthened in December driven by positive sentiment on further eased of trade tension between US and China after both countries agreed to continue talks and indicated a phase one trade deal, JCI denominated in USD strengthened by 6.31% meanwhile India stock market denominated in USD strengthened by 2.35%. Foreign investors in Indonesia equity market booked monthly net buy of IDR7.9 trillion. Rupiah strengthened by 1.72% against USD. In line with market expectation Bank Indonesia hold interest rate at 5.0%. December inflation was lower than expected +0.34% MoM, making annual inflation of +2.72% YoY. Higher portfolio performance compared to benchmark driven by sector industrials, IT and telecommunication.

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