

MANULIFE DANA EKUITAS USD

DECEMBER 2019

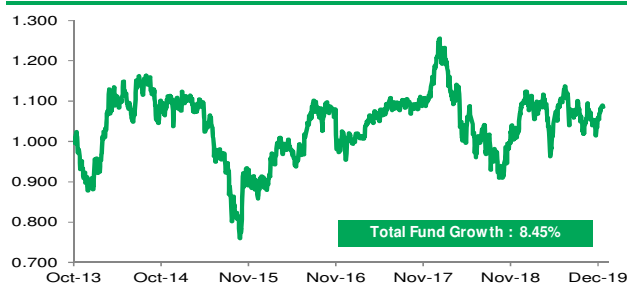
Investment Objective

Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

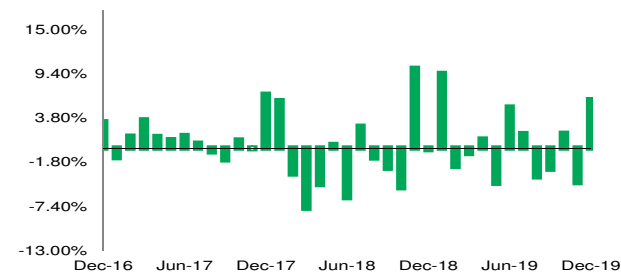
Fund Information

Inception Date	: 16 Oct 13
Fund Size	: USD 22,870,407.11
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁽⁴⁾	: USD 1.0845
Bloomberg Code	: MANDEKU IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

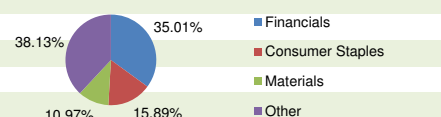
Portfolio

Equity	: 83.26%
Money Market	: 16.74%

Top 5 Holdings

- 1 Bank Central Asia
- 2 Bank Rakyat Indonesia
- 3 Bank Mandiri Persero
- 4 Telekomunikasi Indonesia
- 5 Astra International

Sector Allocation ⁽³⁾



Fund Performance

Performance in USD per (30/12/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	Since Inception ⁽¹⁾
MDE (in USD)	6.13%	3.35%	-1.33%	6.47%	6.47%	2.42%	1.32%
BM ⁽²⁾	6.31%	4.04%	0.57%	6.13%	6.13%	4.99%	1.59%
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MDE (in USD)	-12.26%	14.99%	10.85%	-17.77%	23.71%	n/a	n/a
BM ⁽²⁾	-8.80%	19.57%	18.09%	-21.35%	20.47%	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index in US Dollar denomination.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market strengthened in December driven by positive sentiment on further eased of trade tension between US and China after both countries agreed to continue talks and indicated a phase one trade deal. JCI denominated in USD strengthened by 6.31%. Foreign investors in equity market booked monthly net buy of IDR7.9 trillion. In line with market expectation Bank Indonesia hold interest rate at 5.0%. December inflation was lower than expected +0.34% MoM, making annual inflation of +2.72% YoY. Higher money market portion led to lower portfolio performance compared to benchmark.

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