

MANULIFE DANA BERIMBANG SYARIAH

DECEMBER 2019

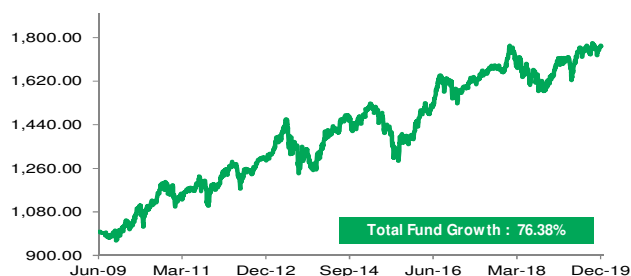
Investment Objective

Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

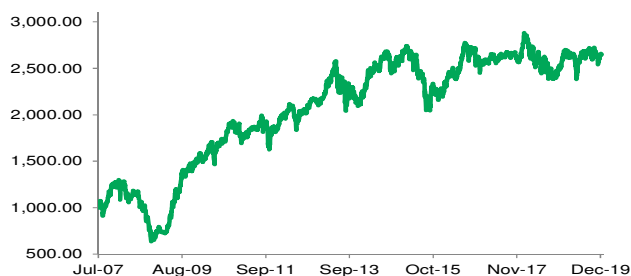
Fund Information

Inception Date	: 15 Jun 09
Fund Size	: Rp 59.480 bn
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,763.76
Bloomberg Code	: MLLDBBS IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 % Corp : 0 - 20 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 42.36%
Government Bond	: 36.45%
Corporate Bond	: 2.61%
Money Market	: 18.58%

Top 5 Holdings

1	SBSN Republik Indonesia PBS011
2	SBSN Republik Indonesia PBS014
3	SBSN Republik Indonesia PBS019
4	SR009
5	Telekomunikasi Indonesia

Fund Performance

Performance in IDR per (30/12/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDBS	1.91%	1.02%	1.69%	7.15%	7.15%	3.83%	3.59%	5.53%
BM ²⁾	2.13%	1.00%	2.42%	7.72%	7.72%	6.37%	5.92%	7.58%
Yearly Performance								
	2018	2017	2016	2015	2014	2013	2012	2011
MDBS	-2.67%	7.35%	12.83%	-5.54%	16.24%	-2.43%	8.52%	1.67%
BM ²⁾	-0.32%	11.98%	15.11%	-3.78%	11.73%	-4.90%	4.69%	0.09%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% 5-year Sukuk Total Return + 50% Indonesia Sharia Stock Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia financial market strengthened in December driven by positive sentiment on Fed and Bank Indonesia accommodative policy, along with easing US - China trade tension after both countries agreed to continue talks and indicated a phase one trade deal. In December meeting, The Fed decided to leave benchmark rates unchanged at 1.50 – 1.75%. The move was followed by Bank Indonesia which kept benchmark rates on hold at 5.0%. December inflation was lower than expected +0.34% MoM, making annual inflation of +2.72% YoY. Stock and bond allocation contributed positively to portfolio performance. Higher money market portion led to lower portfolio performance compared to benchmark.

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Manulife Indonesia

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