

MANULIFE-SCHRODER DANA EKUITAS PREMIER

APRIL 2019

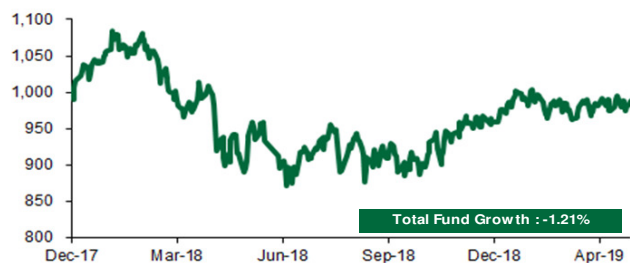
Investment Objective

To provide long-term capital gain by investing the asset in stocks instruments listed on the Indonesia Stock Exchange primarily incorporated in the LQ45 index

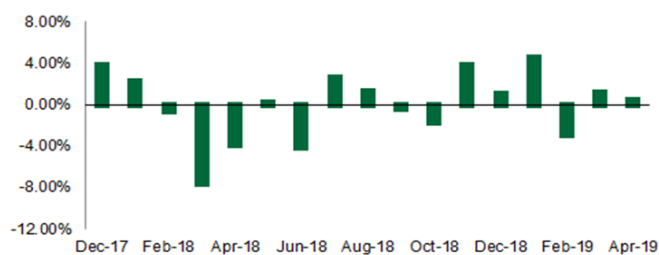
Fund Information

Inception Date	: 18 Dec 17
Fund Size	: Rp 107.56 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Deutsche Bank AG
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 987.95
Bloomberg Code	: MANSDEP IJ

Performance Since Inception

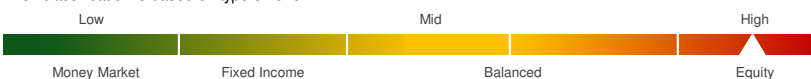


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

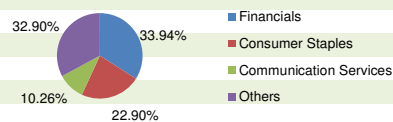
Portfolio

Equity	: 93.58%
Money Market	: 6.42%

Top 5 Holdings

- BANK CENTRAL ASIA
- BANK RAKYAT INDONESIA
- BANK MANDIRI
- TELEKOMUNIKASI INDONESIA
- ASTRA INTERNATIONAL

Sector Allocation³⁾



Fund Performance

	Performance in IDR per (30/04/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MSDEP	0.39%	-1.39%	8.12%	3.03%	5.72%	n/a	n/a	-0.88%
BM ²⁾	0.03%	-1.89%	10.47%	3.72%	6.36%	n/a	n/a	-1.16%

	Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012	2011
MSDEP	-7.62%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
BM ²⁾	-8.95%	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is LQ45 Index.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

In April 2019, the equity market saw some gains early in the month in anticipation of election result, but it did not last long due to profit taking by the local investors to put the market under pressure and ended up at negative territory at month end. The month was also coloured by first quarter earnings announcements, which has a positive impact, though short-lived, as largely in-line with expectations. Despite the drop, the market recorded a net inflow during the month of around IDR 680bn (USD 51mn), excluding crossings in Bank Danamon and Bank Nusanantara Parahyangan. Average Daily Transaction improved to IDR 6.8tn (USD 480mn) compared to IDR 6.5tn (USD 455mn) a month earlier, on the back of euphoria of the Presidential election. Interest-sensitive sector of construction, property and real estate surged 4.7% during the month. Taking early indication from the quick counts, the market is expecting on continuation of infrastructure projects, of which construction names become the closest proxy to the thesis. The President also has ambition to make sure that the government can provide affordable housing for most Indonesian citizen; hence he continued to loosened policy for property ownership, which is supportive for the property market overall. Meanwhile, the worst performing sector was basic industry and chemical (-6.3%), driven by poultry stocks which took a big tumble on the back of weakening broiler prices. This was followed by the pulp and paper, which was driven by weakening China corrugated paper price during the month of March and April. Additionally, petrochemical was also hit on the back of strengthening crude oil price (6.5% mom) that might hinder margin for the companies. The performance of Manulife-Schroder Dana Ekuitas Premier outperformed its benchmark during the month. Biggest contributors came from underweighting in consumer staples and materials, as well as overweighting in the energy sectors.

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Manulife Indonesia

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