

## MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

APRIL 2019

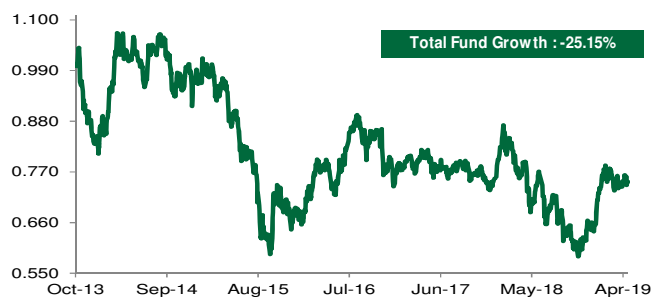
### Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

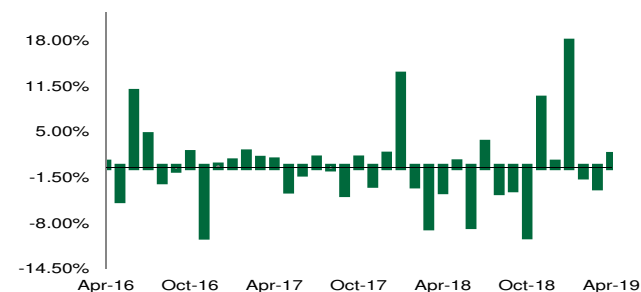
### Fund Information

Inception Date	: 16 Oct 13
Fund Size	: USD 1,776,800.69
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>4)</sup>	: USD 0.7485
Bloomberg Code	: MANSAMU IJ

### Performance Since Inception

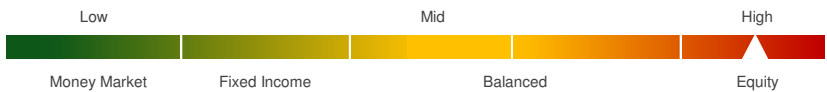


### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

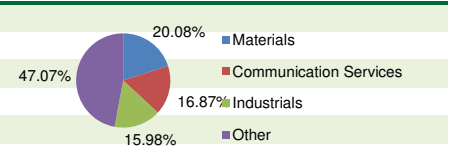
### Portfolio

Equity	: 97.54%
Money Market	: 2.46%

### Top 5 Holdings

1	BARITO PACIFIC
2	SARANA MENARA NUSANTARA
3	ADARO ENERGY
4	JASA MARGA
5	XL AXIATA

### Sector Allocation <sup>3)</sup>



### Fund Performance

Performance in USD per (30/04/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>
MDESMC (in USD)	1.73%	-2.55%	26.76%	14.82%	1.72%	-1.33%	-6.02%
BM <sup>2)</sup>	1.70%	-3.76%	29.49%	14.12%	1.84%	-2.13%	-7.17%
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MDESMC (in USD)	-13.86%	-1.97%	11.93%	-29.79%	17.11%	n/a	n/a
BM <sup>2)</sup>	-15.71%	-1.67%	13.05%	-30.16%	12.69%	n/a	n/a

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Throughout April mid – small capitalization Indonesia equity market strengthened led by real estate, telecommunication and industrials. IDX SMC Liquid Index in USD denomination increased by 1.70%. As expected Bank Indonesia maintain interest rate at 6.0%. Better than estimated March trade balance – surplus of USD540.20 million – together with continued increase in foreign reserves gives support for Rupiah's exchange rate. YTD Rupiah has strengthened 0.92% against US dollars. April inflation rose to 2.83% from 2.48% in the previous month. Higher portfolio performance compared to benchmark driven by positive attribution from industrials, telecommunication & consumer discretionary.

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