

## MANULIFE DANA EKUITAS SYARIAH

APRIL 2019

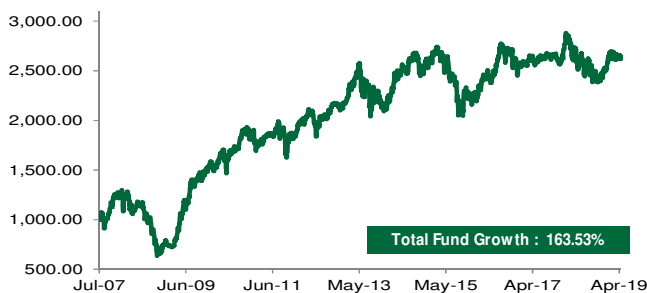
### Investment Objective

To provide financial investments that is in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Board to suit the values and teachings of Islam.

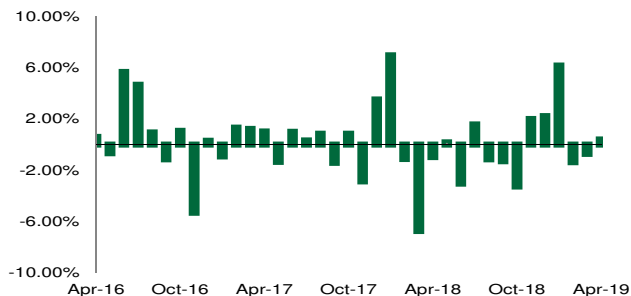
### Fund Information

Inception Date	: 9 Jul 07
Fund Size	: Rp 440.135 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>4)</sup>	: IDR 2,635.35
Bloomberg Code	: MLLDEKS IJ

### Performance Since Inception

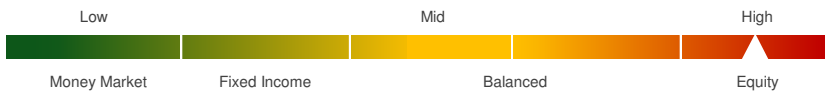


### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

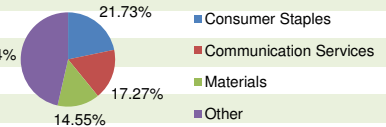
### Portfolio

Equity	: 83.26%
Money Market	: 16.74%

### Top 5 Holdings

1	TELEKOMUNIKASI INDONESIA	
2	ASTRA INTERNATIONAL	
3	UNILEVER INDONESIA	46.44%
4	UNITED TRACTORS	
5	INDOFOOD SUKSES MAKMUR	

### Sector Allocation<sup>3)</sup>



### Fund Performance

Performance in IDR per (30/04/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MDES	0.40%	-1.68%	8.83%	4.39%	1.35%	2.56%	1.43%	8.55%
BM <sup>2)</sup>	-0.66%	-1.90%	6.95%	2.20%	4.21%	5.76%	3.64%	6.13%

Yearly Performance								
	2018	2017	2016	2015	2014	2013	2012	2011
MDES	-5.15%	3.49%	12.91%	-13.24%	22.33%	0.85%	11.44%	1.13%
BM <sup>2)</sup>	-1.62%	8.95%	15.38%	-10.68%	14.42%	-1.75%	9.24%	1.45%

### Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 80% Indeks Saham Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Throughout April Indonesia equity market fluctuated overshadowed by elections and the release of first quarter financial results, Indonesia Sharia Index weakened by 0.91%. As expected Bank Indonesia maintain interest rate at 6.0%. Better than estimated March trade balance – surplus of USD540.20 million – together with continued increase in foreign reserves gives support for Rupiah's exchange rate. YTD Rupiah has strengthened 0.92% against US dollars. April inflation rose to 2.83% from 2.48% in the previous month. Higher portfolio performance compared to benchmark driven by positive attribution from consumer staples, real estate & telecommunication.

**Disclaimer:** This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

### Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of more than 9,000 employees and professional agents spread across 23 cities, Manulife Indonesia serves more than 2.4 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, including links to follow us on Facebook or Twitter, visit [www.manulife-indonesia.com](http://www.manulife-indonesia.com).