

MANULIFE DANA EKUITAS INDONESIA INDIA - USD

APRIL 2019

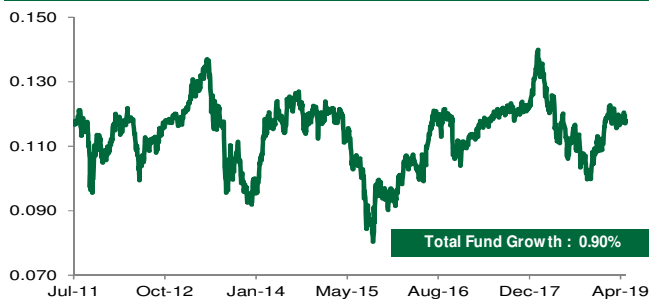
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

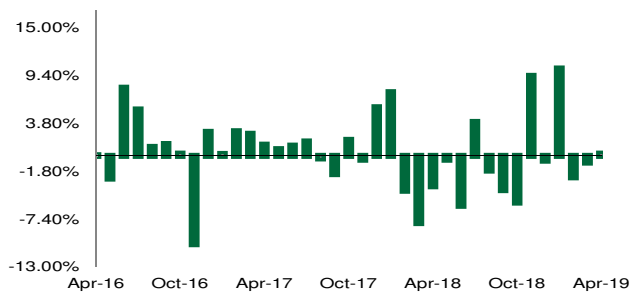
Fund Information

Inception Date	:	1 Jul 11
Fund Size	:	USD 41,410,308.15
Fund Currency	:	USD
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Standard Chartered Bank
Annual Management Fee	:	2.50%
Net Asset Value/Unit ⁴⁾	:	USD 0.1178
Bloomberg Code	:	MLLDEIU IJ

Performance Since Inception

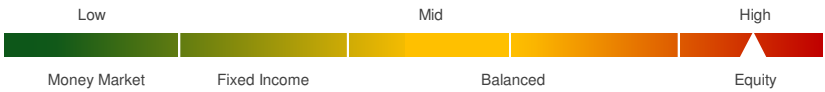


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

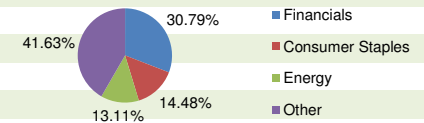
Portfolio

Indonesian Equity	:	82.31%
India Equity	:	14.40%
Money Market	:	3.29%

Top 5 Holdings

1	BANK RAKYAT INDONESIA	
2	BANK MANDIRI	
3	ASTRA INTERNATIONAL	41.63%
4	BANK PAN INDONESIA	
5	TELEKOMUNIKASI INDONESIA	

Sector Allocation³⁾



Fund Performance

Performance in USD per (30/04/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDEII (in USD)	0.25%	-3.05%	16.17%	6.86%	0.91%	3.93%	0.23%	0.11%
BM ²⁾	0.30%	-1.09%	19.02%	6.98%	5.65%	8.43%	2.90%	0.74%

Yearly Performance								
	2018	2017	2016	2015	2014	2013	2012	2011
MDEII (in USD)	-13.58%	16.03%	14.06%	-19.71%	27.17%	-19.67%	7.54%	n/a
BM ²⁾	-8.16%	22.18%	15.58%	-19.47%	21.61%	-19.50%	8.97%	n/a

Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Throughout April Indonesia equity market fluctuated overshadowed by elections and the release of first quarter financial results, JCI in USD denomination strengthened by 0.23% while India's equity market in USD denomination strengthened by 0.68%. Strengthening on India's equity market is supported by accommodative policy stance from India central bank which cut rates for second time this year to be 6.0%. As expected Bank Indonesia maintain interest rate at 6.0%. Better than estimated March trade balance – surplus of USD540.20 million – together with continued increase in foreign reserves gives support for Rupiah's exchange rate. YTD Rupiah has strengthened 0.92% against US dollars. April inflation rose to 2.83% from 2.48% in the previous month. Consumer staples, real estate & industrials gave positive attribution to portfolio.

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Manulife Indonesia

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