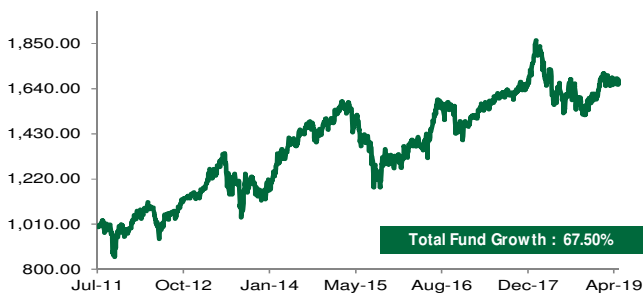
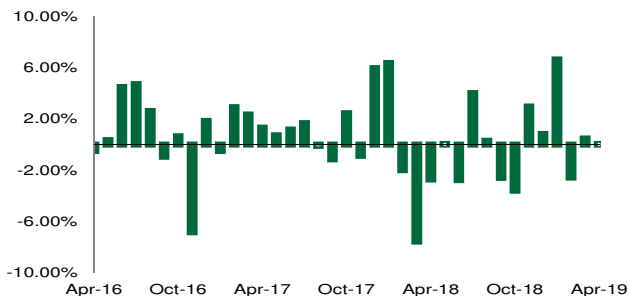


**MANULIFE DANA EKUITAS INDONESIA INDIA - IDR**
**APRIL 2019**
**Investment Objective**

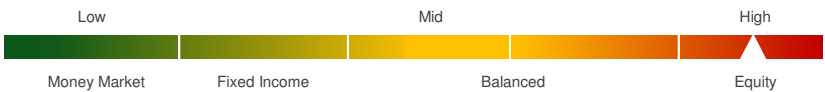
To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

**Fund Information**

Inception Date	:	1 Jul 11
Fund Size	:	Rp 588.648 bn
Fund Currency	:	IDR
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Standard Chartered Bank
Annual Management Fee	:	2.50%
Net Asset Value/Unit <sup>4)</sup>	:	IDR 1,674.95
Bloomberg Code	:	MLLDEI IJ

**Performance Since Inception**

**Monthly Performance Last 3 Years**

**Risk Classification**

Risk classification is based on type of fund.


**Allocation**

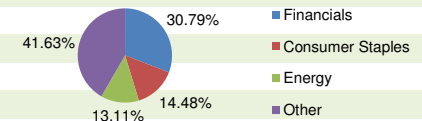
Equity	:	80 - 100 %
Money Market	:	0 - 20 %

**Portfolio**

Indonesian Equity	:	82.31%
India Equity	:	14.40%
Money Market	:	3.29%

**Top 5 Holdings**

1	BANK RAKYAT INDONESIA	
2	BANK MANDIRI	
3	ASTRA INTERNATIONAL	41.63%
4	BANK PAN INDONESIA	
5	TELEKOMUNIKASI INDONESIA	

**Sector Allocation <sup>3)</sup>**

**Fund Performance**

Performance in IDR per (30/04/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MDEII (in IDR)	0.05%	-2.07%	8.45%	4.45%	3.37%	6.52%	4.52%	6.81%
BM <sup>2)</sup>	-0.13%	0.81%	11.01%	4.55%	7.76%	11.02%	7.20%	7.45%
Yearly Performance								
	2018	2017	2016	2015	2014	2013	2012	2011
MDEII (in IDR)	-7.24%	16.99%	11.10%	-10.94%	28.89%	1.93%	14.68%	n/a
BM <sup>2)</sup>	-1.87%	22.61%	12.87%	-10.03%	23.45%	2.13%	15.79%	n/a

**Note**

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 85% JCI + 15% NIFTY Index in IDR terms.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

**Investment Manager Commentary**

Throughout April Indonesia equity market fluctuated overshadowed by elections and the release of first quarter financial results, JCI weakened by 0.21% while India's equity market in IDR denomination strengthened by 0.24%. Strengthening on India's equity market is supported by accommodative policy stance from India central bank which cut rates for second time this year to be 6.0%. As expected Bank Indonesia maintain interest rate at 6.0%. Better than estimated March trade balance – surplus of USD540.20 million – together with continued increase in foreign reserves gives support for Rupiah's exchange rate. YTD Rupiah has strengthened 0.92% against US dollars. April inflation rose to 2.83% from 2.48% in the previous month. Higher portfolio performance compared to benchmark driven by positive attribution from consumer staples, real estate & industrials.

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**Manulife Indonesia**

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