

MANULIFE DANA EKUITAS INDONESIA INDIA - IDR

APRIL 2019

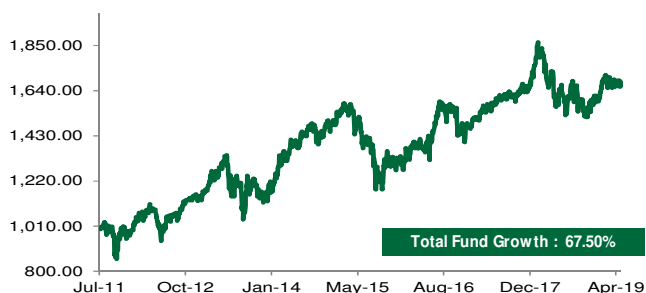
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

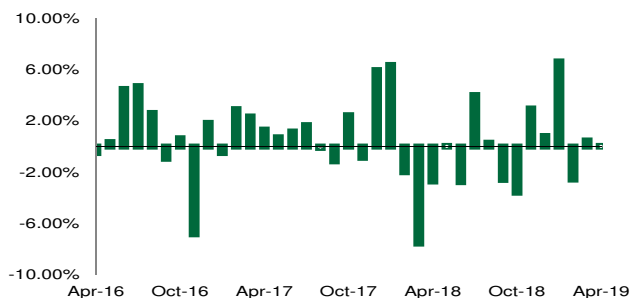
Fund Information

Inception Date	: 1 Jul 11
Fund Size	: Rp 588.648 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 1,674.95
Bloomberg Code	: MLLDEI IJ

Performance Since Inception

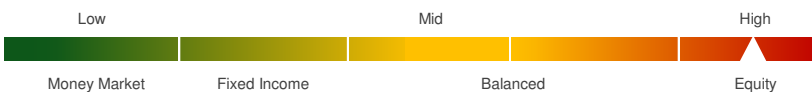


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

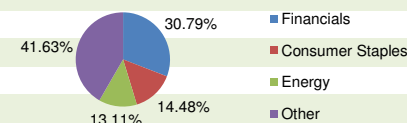
Portfolio

Indonesian Equity	: 82.31%
India Equity	: 14.40%
Money Market	: 3.29%

Top 5 Holdings

1	BANK RAKYAT INDONESIA
2	BANK MANDIRI
3	ASTRA INTERNATIONAL
4	BANK PAN INDONESIA
5	TELEKOMUNIKASI INDONESIA

Sector Allocation ³⁾



Fund Performance

Performance in IDR per (30/04/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDEII (in IDR)	0.05%	-2.07%	8.45%	4.45%	3.37%	6.52%	4.52%
BM ²⁾	-0.13%	0.81%	11.01%	4.55%	7.76%	11.02%	7.20%
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MDEII (in IDR)	-7.24%	16.99%	11.10%	-10.94%	28.89%	1.93%	14.68%
BM ²⁾	-1.87%	22.61%	12.87%	-10.03%	23.45%	2.13%	15.79%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Throughout April Indonesia equity market fluctuated overshadowed by elections and the release of first quarter financial results, JCI weakened by 0.21% while India's equity market in IDR denomination strengthened by 0.24%. Strengthening on India's equity market is supported by accommodative policy stance from India central bank which cut rates for second time this year to be 6.0%. As expected Bank Indonesia maintain interest rate at 6.0%. Better than estimated March trade balance – surplus of USD540.20 million – together with continued increase in foreign reserves gives support for Rupiah's exchange rate. YTD Rupiah has strengthened 0.92% against US dollars. April inflation rose to 2.83% from 2.48% in the previous month. Higher portfolio performance compared to benchmark driven by positive attribution from consumer staples, real estate & industrials.

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Manulife Indonesia

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