

MANULIFE DANA EKUITAS INDONESIA CHINA - IDR

APRIL 2019

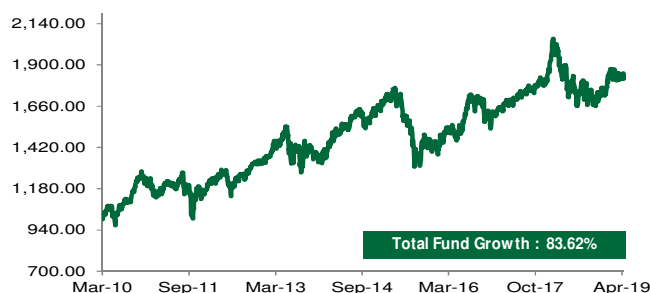
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Hong Kong stock exchange (including China H-shares and red chip companies) that derive majority of their revenue from China.

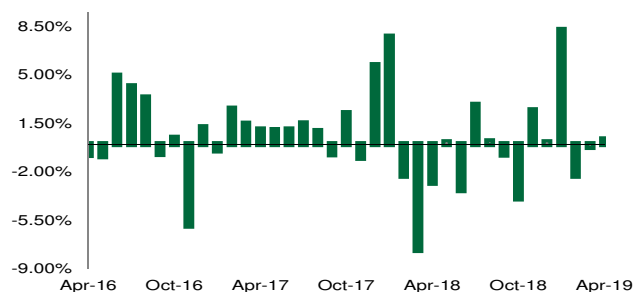
Fund Information

| | |
|------------------------------------|--------------------|
| Inception Date | : 3 Mar 10 |
| Fund Size | : Rp 384.503 bn |
| Fund Currency | : IDR |
| Type of fund | : Equity |
| Valuation | : Daily |
| Custodian Bank | : Deutsche Bank AG |
| Annual Management Fee | : 2.50% |
| Net Asset Value/Unit ⁴⁾ | : IDR 1,836.21 |
| Bloomberg Code | : MLLDECI IJ |

Performance Since Inception

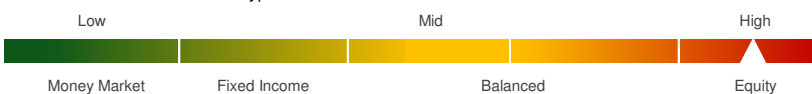


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

| | |
|--------------|--------------|
| Equity | : 80 - 100 % |
| Money Market | : 0 - 20 % |

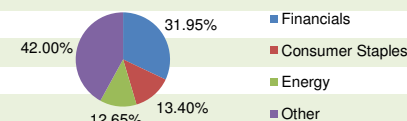
Portfolio

| | |
|-------------------|----------|
| Indonesian Equity | : 81.03% |
| China Equity | : 15.75% |
| Money Market | : 3.22% |

Top 5 Holdings

| | |
|---|--------------------------|
| 1 | BANK RAKYAT INDONESIA |
| 2 | BANK MANDIRI |
| 3 | ASTRA INTERNATIONAL |
| 4 | BANK PAN INDONESIA |
| 5 | TELEKOMUNIKASI INDONESIA |

Sector Allocation ³⁾



Fund Performance

| Performance in IDR per (30/04/19) | | | | | | | |
|-----------------------------------|-------|--------|--------|-------|-------|--------------------|--------------------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ¹⁾ | 5 yr ¹⁾ |
| MDEIC (in IDR) | 0.36% | -2.13% | 8.70% | 5.95% | 3.42% | 6.59% | 4.10% |
| BM ²⁾ | 0.04% | 0.10% | 10.45% | 5.72% | 6.04% | 10.81% | 6.80% |

| Yearly Performance | | | | | | | |
|--------------------|--------|--------|--------|---------|--------|-------|--------|
| | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
| MDEIC (in IDR) | -7.69% | 16.32% | 10.90% | -12.09% | 21.22% | 2.11% | 13.58% |
| BM ²⁾ | -3.58% | 22.14% | 12.59% | -10.44% | 20.26% | 3.16% | 15.14% |

Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 85% JCI + 15% Hang Seng Mainland 25 Index in IDR terms.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Throughout April Indonesia equity market fluctuated overshadowed by elections and the release of first quarter financial results, JCI weakened by 0.21% while China's equity market in IDR denomination strengthened by 1.38%. Strengthening on China's equity market driven by better than expected China data, whereas economic growth in first quarter grew by 6.4% YoY while March manufacturing and service sector also showed improvement. As expected Bank Indonesia maintain interest rate at 6.0%. Better than estimated March trade balance – surplus of USD540.20 million – together with continued increase in foreign reserves gives support for Rupiah's exchange rate. YTD Rupiah has strengthened 0.92% against US dollars. April inflation rose to 2.83% from 2.48% in the previous month. Higher portfolio performance compared to benchmark driven by positive attribution from consumer staples, real estate & industrials.

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Manulife Indonesia

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