

MANULIFE DANA EKUITAS USD

APRIL 2019

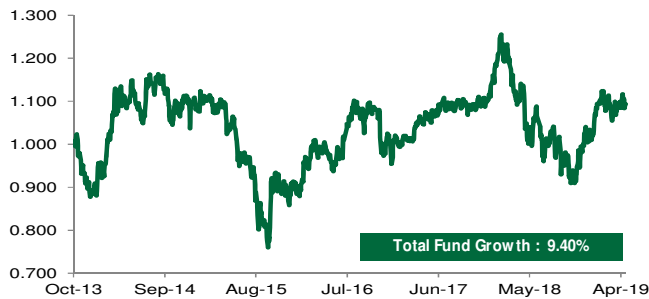
Investment Objective

Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

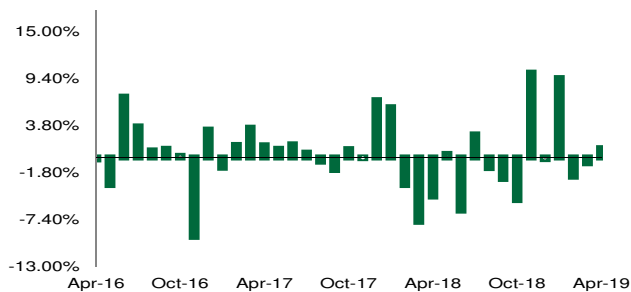
Fund Information

Inception Date	: 16 Oct 13
Fund Size	: USD 20,212,323.64
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: USD 1.0940
Bloomberg Code	: MANDEKU IJ

Performance Since Inception

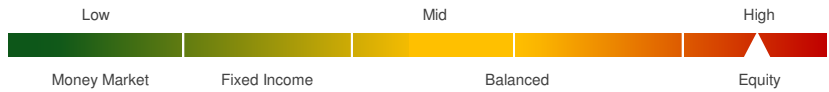


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

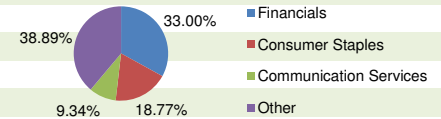
Portfolio

Equity	: 91.50%
Money Market	: 8.50%

Top 5 Holdings

- BANK CENTRAL ASIA
- BANK RAKYAT INDONESIA
- TELEKOMUNIKASI INDONESIA
- BANK MANDIRI
- ASTRA INTERNATIONAL

Sector Allocation³⁾



Fund Performance

Performance in USD per (30/04/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDE (in USD)	1.13%	-1.87%	18.04%	7.40%	4.33%	3.66%	0.00%	1.64%
BM ²⁾	0.23%	-3.05%	18.68%	6.63%	5.56%	7.51%	1.67%	1.87%

Yearly Performance								
	2018	2017	2016	2015	2014	2013	2012	2011
MDE (in USD)	-12.26%	14.99%	10.85%	-17.77%	23.71%	n/a	n/a	n/a
BM ²⁾	-8.80%	19.57%	18.09%	-21.35%	20.47%	n/a	n/a	n/a

Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is Jakarta Composite Index in US Dollar denomination.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Throughout April Indonesia equity market fluctuated overshadowed by elections and the release of first quarter financial results, JCI denominated in USD strengthened by 0.23%. As expected Bank Indonesia maintain interest rate at 6.0%. Better than estimated March trade balance – surplus of USD540.20 million – together with continued increase in foreign reserves gives support for Rupiah's exchange rate. YTD Rupiah has strengthened 0.92% against US dollars. April inflation rose to 2.83% from 2.48% in the previous month. Higher portfolio performance compared to benchmark driven by positive attribution from financials, industrials & materials.

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Manulife Indonesia

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