

MANULIFE DANA BERIMBANG SYARIAH

APRIL 2019

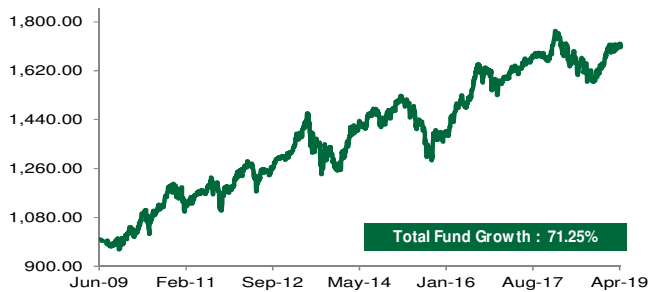
Investment Objective

Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

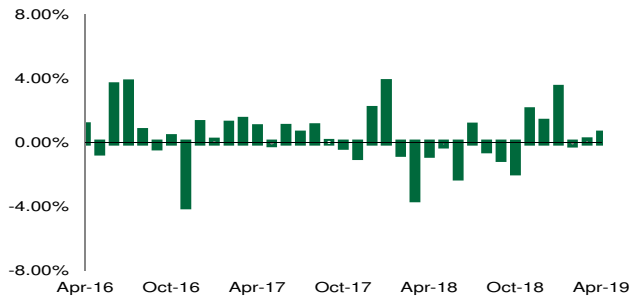
Fund Information

Inception Date	: 15 Jun 09
Fund Size	: Rp 58.082 bn
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Deutsche Bank AG
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁴⁾	: IDR 1,712.49
Bloomberg Code	: MLLDBBS IJ

Performance Since Inception

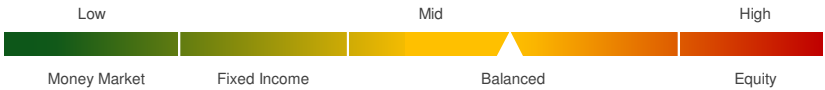


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 % Corp : 0 - 20 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 43.27%
Government Bond	: 33.59%
Corporate Bond	: 5.14%
Money Market	: 18.00%

Top 5 Holdings

- 1 SBSN Republik Indonesia PBS011
- 2 SBSN Republik Indonesia PBS013
- 3 SBSN Republik Indonesia PBS014
- 4 SBSN Republik Indonesia PBS019
- 5 TELEKOMUNIKASI INDONESIA

Fund Performance

Performance in IDR per (30/04/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDBS	0.56%	0.59%	7.52%	4.03%	2.61%	4.37%	4.14%	5.60%
BM ²⁾	-0.45%	0.63%	8.03%	4.13%	6.02%	7.58%	6.10%	7.75%
Yearly Performance								
	2018	2017	2016	2015	2014	2013	2012	2011
MDBS	-2.67%	7.35%	12.83%	-5.54%	16.24%	-2.43%	8.52%	1.67%
BM ²⁾	-0.32%	11.98%	15.11%	-3.78%	11.73%	-4.90%	4.69%	0.09%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% 5-year Sukuk Total Return + 50% Indonesia Sharia Stock Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Throughout April Indonesia financial market fluctuated overshadowed by elections, release of first quarter financial results and increase in world oil prices. Indonesia Sharia Index weakened by 0.91%. Surged in 10 year US Treasury yield which touched 2.60% driven by positive data from US labor force had become a weight on Indonesia bond market performance. As expected Bank Indonesia maintain interest rate at 6.0%. Better than estimated March trade balance – surplus of USD540.20 million – together with continued increase in foreign reserves gives support for Rupiah's exchange rate. YTD Rupiah has strengthened 0.92% against US dollars. April inflation rose to 2.83% from 2.48% in the previous month. Good stock & bond selection contributed positive attribution to portfolio.

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Manulife Indonesia

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