

MANULIFE PENDAPATAN TETAP NEGARA

AUGUST 2019

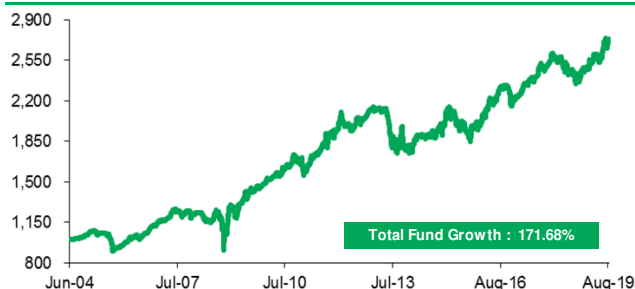
Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

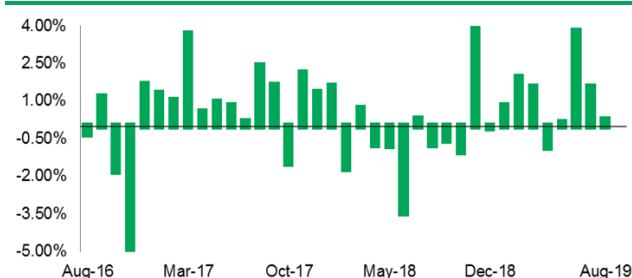
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 496.90 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ³⁾	: IDR 2,716.78
Bloomberg Code	: MANLINE IJ

Performance Since Inception

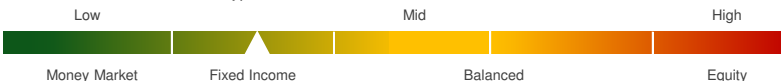


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 80.41%
Corporate Bond	: 0.00%
Money Market	: 19.59%

Top 5 Holdings

- 1 Obligasi Negara Republik Indonesia Seri FR0082
- 2 Obligasi Negara Republik Indonesia Seri FR0076
- 3 Obligasi Negara Republik Indonesia Seri FR0078
- 4 SBSN Seri PBS015
- 5 SBSN Seri PBS004

Fund Performance

Performance in IDR per (30/08/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MPTN	0.24%	5.65%	6.54%	9.50%	11.86%	5.71%	7.34%
BM ²⁾	0.38%	5.69%	7.13%	9.98%	12.99%	7.24%	9.45%
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MPTN	-2.73%	15.48%	11.25%	-0.11%	9.74%	-15.12%	8.98%
BM ²⁾	-2.18%	17.67%	14.68%	3.08%	13.33%	-13.28%	8.89%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia bond market fluctuated in August overshadowed by various sentiments from internal and external, from internal BI rate cut for the second time this year by 25 basis points to be 5.50% help to lower government bond yield, while external uncertainties such as; escalation of US – China trade tension, Yuan devaluation and yield inversion between 2 & 10 year US Treasury had weighed on market performance. Overall in August BINDO strengthened by 0.38%. Foreign investor in bond market posted first monthly net foreign outflow since May by IDR3.40 trillion. August inflation rose to 3.49% YoY from previous month 3.32% YoY. Lower portfolio performance compared to benchmark was due to longer portfolio duration amid higher volatility in bond market.

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Manulife Indonesia

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