

MANULIFE DANA PASAR UANG

AUGUST 2019

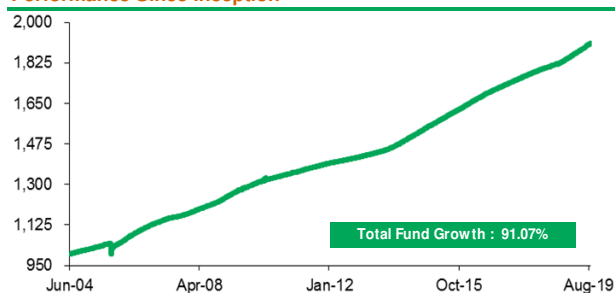
Investment Objective

To achieve a high current income while ensuring capital preservation, maintaining a high degree of liquidity and minimizing investment risk.

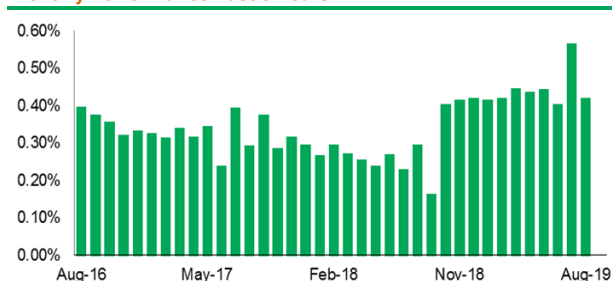
Fund Information

| | |
|-------------------------------------|----------------------|
| Inception Date | : 25 Jun 04 |
| Fund Size | : Rp 1.23 tn |
| Fund Currency | : IDR |
| Type of fund | : Money Market |
| Valuation | : Daily |
| Custodian Bank | : Bank DBS Indonesia |
| Annual Management Fee | : 1.25% |
| Net Asset Value/Unit ⁽³⁾ | : IDR 1,910.66 |
| Bloomberg Code | : MANLIUA IJ |

Performance Since Inception

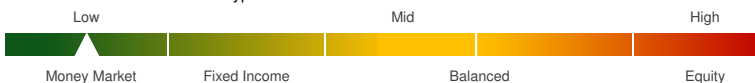


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

| | |
|--------------|-------------|
| Money Market | : 0 - 100 % |
| Bond | : 0 - 100 % |

Portfolio

| | |
|--------------|-----------|
| Money Market | : 100.00% |
| Bond | : 0.00% |

Top 5 Holdings

- 1 Obligasi Berkelanjutan I Bank Danamon Tahap I Tahun 2019 Seri A
- 2 Obligasi Berkelanjutan III Bank BTN Tahap II Tahun 2019 Seri A
- 3 Obligasi Berkelanjutan III Tower Bersama Infrastructure Tahap III Tahun 2019
- 4 Obligasi Berkelanjutan IV Adira Finance Tahap V Tahun 2019 Seri A
- 5 Obligasi Berkelanjutan Indonesia Eximbank IV Tahap II Tahun 2018 Seri A

Fund Performance

| Performance in IDR per (30/08/19) | | | | | | | | |
|-----------------------------------|-------|-------|-------|-------|-------|---------------------|---------------------|--------------------------------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ⁽¹⁾ | 5 yr ⁽¹⁾ | Since Inception ⁽¹⁾ |
| MDPU | 0.41% | 1.37% | 2.69% | 3.54% | 4.96% | 4.07% | 4.61% | 4.35% |
| BM ⁽²⁾ | 0.39% | 1.16% | 2.39% | 3.25% | 4.69% | 3.60% | 3.42% | 4.31% |

| Yearly Performance | | | | | | | | |
|--------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 |
| MDPU | 3.47% | 3.80% | 4.84% | 5.41% | 5.86% | 3.32% | 2.29% | 2.90% |
| BM ⁽²⁾ | 3.83% | 2.67% | 3.15% | 3.13% | 3.09% | 3.08% | 3.73% | 4.49% |

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia economy macro remained conducive in August. Inflation came at +0.12% MoM or +3.49% YoY in August. Core inflation was up to +3.30% YoY, the highest since March 2017. The increase was primarily driven by rising gold price, which has risen by +17% since May this year. The benign inflation and stable balance of payment should allow room for Bank Indonesia to continue its accommodative stance in 4Q19. Bank Indonesia's 7 Day Reverse Repo decreases by 0.25% in August to 5.50%. Impact of the central bank's policy rate cut to the economy growth will be lagging approximately 6-12 months. Portfolio performance was higher than the benchmark due to still enjoying the return from money market placement that still quite high before interest rate cut.

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Manulife Indonesia

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