

## MANULIFE DANA EKUITAS SMALL MID CAPITAL

AUGUST 2019

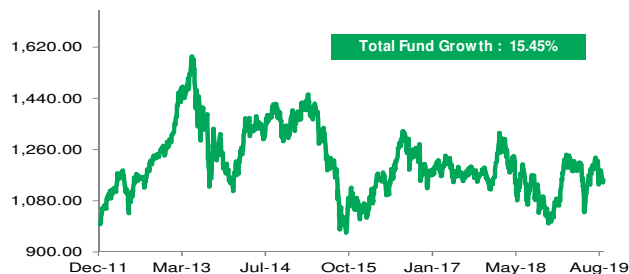
### Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

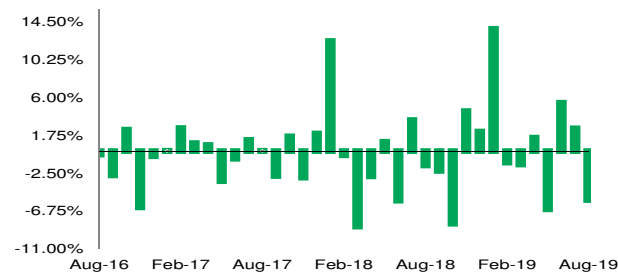
### Fund Information

Inception Date	: 19 Dec 11
Fund Size	: Rp 365.739 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>4)</sup>	: IDR 1,154.50
Bloomberg Code	: MANDESM IJ

### Performance Since Inception



### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

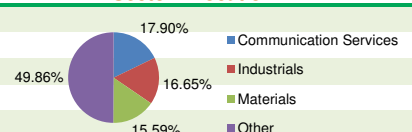
### Portfolio

Equity	: 99.53%
Money Market	: 0.47%

### Top 5 Holdings

1	Jasa Marga Persero
2	Bank Pan Indonesia
3	XL Axiata
4	Sarana Menara Nusantara
5	Vale Indonesia

### Sector Allocation <sup>3)</sup>



### Fund Performance

Performance in IDR per (30/08/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MDESMC	-5.49%	2.22%	-4.51%	7.23%	2.86%	-3.02%	-3.80%	1.88%
BM <sup>2)</sup>	-5.11%	2.77%	-4.29%	6.27%	2.98%	-4.07%	-4.94%	-0.64%

Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MDESMC	-7.27%	-1.09%	10.13%	-22.65%	19.47%	-8.33%	25.11%
BM <sup>2)</sup>	-9.71%	-0.98%	10.51%	-22.37%	14.39%	-10.80%	12.52%

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesia equity market weakened in August overshadowed by external uncertainty such as; escalation of US – China trade tension, Yuan devaluation and yield inversion between US Treasury 2 & 10 years raised concern on global economic recession. IDX SMC Liquid weakened by 5.11%. Rupiah weakened by 1.26% to 14,198 against USD. In order to support growth Bank Indonesia cut interest rate for the second time this year by 25 basis points to be 5.50%. Foreign investor in equity market posted net foreign outflow of IDR9.27 trillion. August inflation rose to 3.49% YoY from previous month 3.32% YoY. Lower portfolio performance compared to benchmark was due to allocation in industrials, financials and IT. Meanwhile telecommunication contributed positively to performance.

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