

MANULIFE DANA EKUITAS SYARIAH

AUGUST 2019

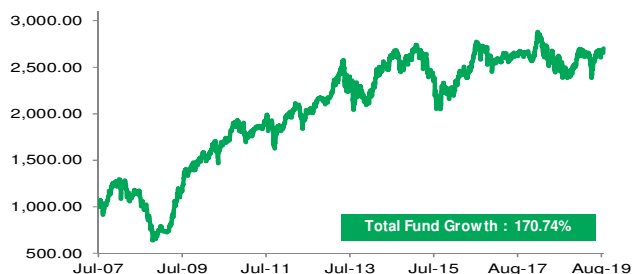
Investment Objective

To provide financial investments that is in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Board to suit the values and teachings of Islam.

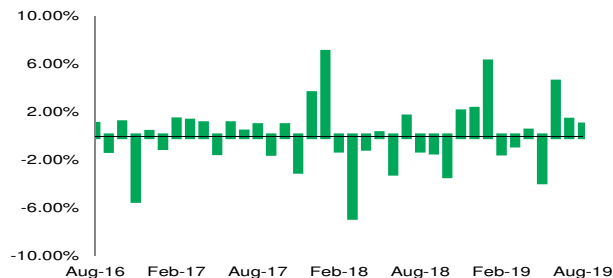
Fund Information

Inception Date	: 9 Jul 07
Fund Size	: Rp 443.581 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 2,707.38
Bloomberg Code	: MLLDEKS IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

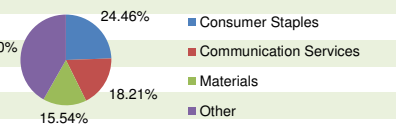
Portfolio

Equity	: 82.25%
Money Market	: 17.75%

Top 5 Holdings

1	Telekomunikasi Indonesia
2	Astra International
3	Unilever Indonesia
4	Chandra Asri Petrochemical
5	Indofood CBP Sukses Makmur

Sector Allocation ³⁾



Fund Performance

Performance in IDR per (30/08/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDES	0.90%	6.76%	2.42%	7.24%	6.76%	-0.03%	0.50%
BM ²⁾	2.58%	5.37%	1.12%	4.41%	7.26%	2.90%	3.00%
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MDES	-5.15%	3.49%	12.91%	-13.24%	22.33%	0.85%	11.44%
BM ²⁾	-1.62%	8.95%	15.38%	-10.68%	14.42%	-1.75%	9.24%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 80% Indeks Saham Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) Based on GICS (Global Industri Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market fluctuated in August overshadowed by various sentiments from internal and external, from internal BI rate cut for the second time this year by 25 basis points to be 5.50% help lifted market sentiment, while external uncertainties such as; escalation of US – China trade tension, Yuan devaluation and yield inversion between 2 & 10 year US Treasury had weighed on market performance. Overall Indonesia Sharia Index strengthened by 3.15% driven by materials and consumer staples. Foreign investor in equity market posted net foreign outflow of IDR9.27 trillion. August inflation rose to 3.49% YoY from previous month 3.32% YoY. Lower portfolio performance compared to benchmark was due to allocation in consumer discretionary, IT and industrials. Meanwhile telecommunication contributed positively to performance.

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Manulife Indonesia

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