

## MANULIFE DANA EKUITAS INDONESIA INDIA - USD

AUGUST 2019

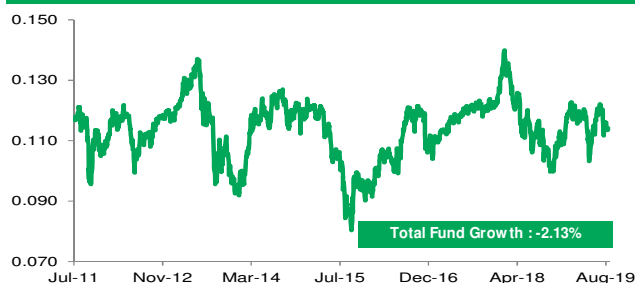
### Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

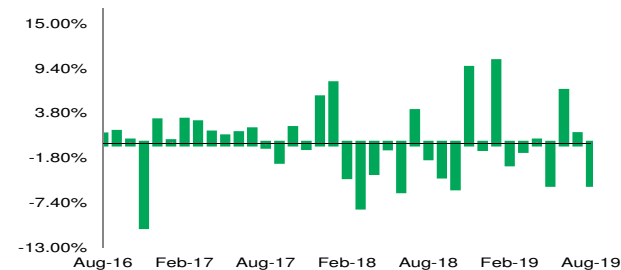
### Fund Information

Inception Date	: 1 Jul 11
Fund Size	: USD 37,057,971.63
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>4)</sup>	: USD 0.1143
Bloomberg Code	: MLLDEIU IJ

### Performance Since Inception



### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

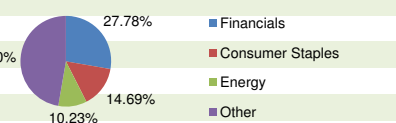
### Portfolio

Indonesian Equity	: 83.85%
India Equity	: 13.81%
Money Market	: 2.33%

### Top 5 Holdings

1	Telekomunikasi Indonesia
2	Bank Rakyat Indonesia
3	Bank Pan Indonesia
4	Transcoal Pacific
5	Astra International

### Sector Allocation <sup>3)</sup>



### Fund Performance

Performance in USD per (30/08/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>
MDEI (in USD)	-5.07%	2.15%	-3.54%	3.65%	2.24%	-0.90%	-1.65%
BM <sup>2)</sup>	-2.37%	0.76%	-1.35%	3.97%	7.66%	3.79%	0.97%
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MDEI (in USD)	-13.58%	16.03%	14.06%	-19.71%	27.17%	-19.67%	7.54%
BM <sup>2)</sup>	-8.16%	22.18%	15.58%	-19.47%	21.61%	-19.50%	8.97%

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesia equity market weakened in August overshadowed by external uncertainty such as; escalation of US – China trade tension, Yuan devaluation and yield inversion between US Treasury 2 & 10 years raised concern on global economic recession. IDX SMC Liquid weakened by 5.11%. Rupiah weakened by 1.26% to 14,198 against USD. In order to support growth Bank Indonesia cut interest rate for the second time this year by 25 basis points to be 5.50%. Foreign investor in equity market posted net foreign outflow of IDR9.27 trillion. August inflation rose to 3.49% YoY from previous month 3.32% YoY. Lower portfolio performance compared to benchmark was due to allocation in industrials, financials and IT. Meanwhile telecommunication contributed positively to performance.

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