

## MANULIFE DANA EKUITAS INDONESIA INDIA - IDR

AUGUST 2019

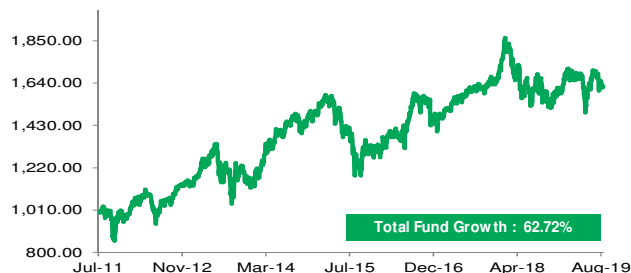
### Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

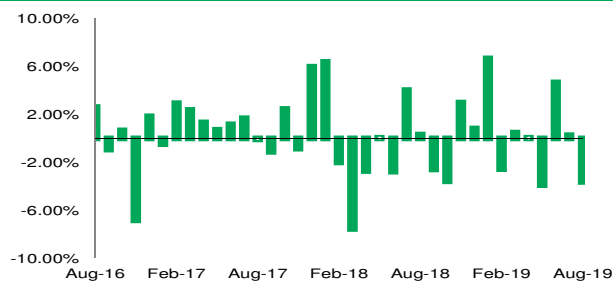
### Fund Information

Inception Date	: 1 Jul 11
Fund Size	: Rp 527.594 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>4)</sup>	: IDR 1,627.20
Bloomberg Code	: MLLDEI IJ

### Performance Since Inception

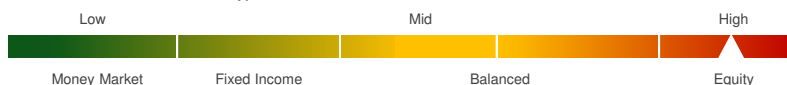


### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

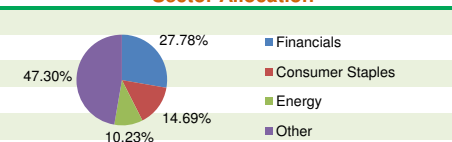
### Portfolio

Indonesian Equity	: 83.85%
India Equity	: 13.81%
Money Market	: 2.33%

### Top 5 Holdings

1 Telekomunikasi Indonesia
2 Bank Rakyat Indonesia
3 Bank Pan Indonesia
4 Transcoal Pacific
5 Astra International

### Sector Allocation <sup>3)</sup>



### Fund Performance

Performance in IDR per (30/08/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>
MDEII (in IDR)	-3.64%	1.10%	-2.34%	1.48%	-1.05%	1.38%	2.25%
BM <sup>2)</sup>	-1.34%	-0.05%	-1.24%	1.46%	2.81%	6.02%	4.90%
Since Inception <sup>1)</sup>							
MDEII (in IDR)	-3.64%	1.10%	-2.34%	1.48%	-1.05%	1.38%	2.25%
BM <sup>2)</sup>	-1.34%	-0.05%	-1.24%	1.46%	2.81%	6.02%	4.90%

Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MDEII (in IDR)	-7.24%	16.99%	11.10%	-10.94%	28.89%	1.93%	14.68%
BM <sup>2)</sup>	-1.87%	22.61%	12.87%	-10.03%	23.45%	2.13%	15.79%

### Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 85% JCI + 15% NIFTY Index in IDR terms.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Equity market weakened in August overshadowed by external uncertainty such as; escalation of US – China trade tension, Yuan devaluation and yield inversion between US Treasury 2 & 10 years raised concern on global economic recession. US and China state additional tariff to a number of imported goods which will take effect 1 September and 15 December. Yuan devaluation also weighed on market sentiments because it is feared that China will use Yuan as a tool to fight the trade conflict with US. However China government states that Yuan weakening is due to market mechanism and China central bank will support Yuan exchange rate. JCI weakened by 0.97% while India equity market denominated in IDR weakened by 3.51%. Rupiah weakened by 1.26% to 14,198 against USD. In order to support growth Bank Indonesia cut interest rate for the second time this year by 25 basis points to be 5.50%. Lower portfolio performance compared to benchmark was due to allocation in energy, financials and IT. Meanwhile telecommunication contributed positively to performance.

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