

## MANULIFE DANA EKUITAS INDO - DEVELOPED

AUGUST 2019

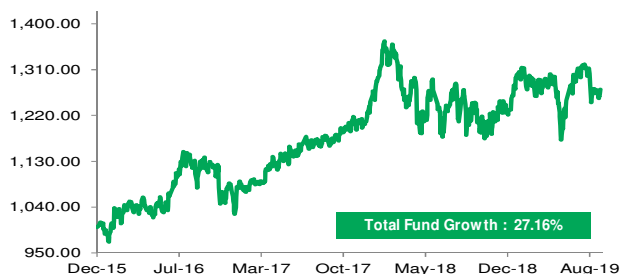
### Investment Objective

To provide the client with relatively superior investment growth over the long-term by investing mainly in publicly listed Indonesian equities and/or offshore securities with exposure to developed markets.

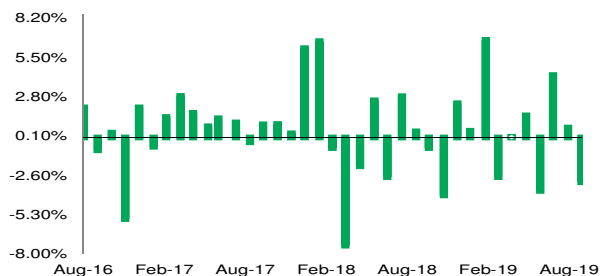
### Fund Information

Inception Date	: 21 Dec 15
Fund Size	: Rp 44.928 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>4)</sup>	: IDR 1,271.58
Bloomberg Code	: MLIEIDM IJ

### Performance Since Inception

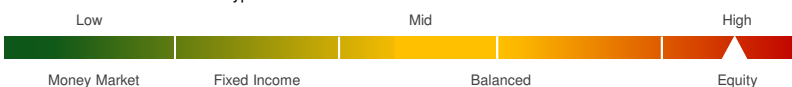


### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Bond	: 0 - 20 %
Money Market	: 0 - 20 %

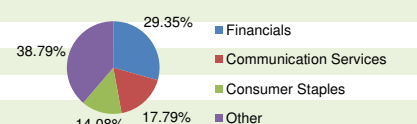
### Portfolio

Equity Onshore	: 81.49%
Equity Offshore	: 11.91%
Bond	: 0.00%
Money Market	: 6.60%

### Top 5 Holdings

1 Bank Central Asia
2 Telekomunikasi Indonesia
3 Bank Rakyat Indonesia
4 Bank Mandiri Persero
5 Astra International

### Sector Allocation <sup>3)</sup>



### Fund Performance

Performance in IDR per (30/08/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MDEID	-3.08%	1.78%	-0.43%	3.35%	1.28%	4.12%	n/a	6.72%
BM <sup>2)</sup>	-1.00%	2.18%	-1.12%	3.52%	3.46%	6.29%	n/a	9.67%

Yearly Performance								
	2018	2017	2016	2015	2014	2013	2012	2011
MDEID	-3.00%	17.51%	6.75%	n/a	n/a	n/a	n/a	n/a
BM <sup>2)</sup>	-2.76%	20.20%	13.34%	n/a	n/a	n/a	n/a	n/a

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI Index + 15% FTSE Developed Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Equity market weakened in August overshadowed by external uncertainty such as; escalation of US – China trade tension, Yuan devaluation and yield inversion between US Treasury 2 & 10 years raised concern on global economic recession. US and China state additional tariff to a number of imported goods which will take effect 1 September and 15 December. Yuan devaluation also weighed on market sentiments because it is feared that China will use Yuan as a tool to fight the trade conflict with US. However China government states that Yuan weakening is due to market mechanism and China central bank will support Yuan exchange rate. JCI weakened by 0.97% while FTSE Developed Index denominated in IDR weakened by 1.27%. Rupiah weakened by 1.26% to 14,198 against USD. In order to support growth Bank Indonesia cut interest rate for the second time this year by 25 basis points to be 5.50%. Lower portfolio performance compared to benchmark was due to allocation in industrials, real estate and consumer discretionary. Meanwhile telecommunication contributed positively to performance.

**Disclaimer:** This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

### Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of more than 9,000 employees and professional agents spread across 25 sales offices, Manulife Indonesia serves more than 2.5 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit [www.manulife.co.id](http://www.manulife.co.id)