

MANULIFE DANA BERIMBANG SYARIAH

AUGUST 2019

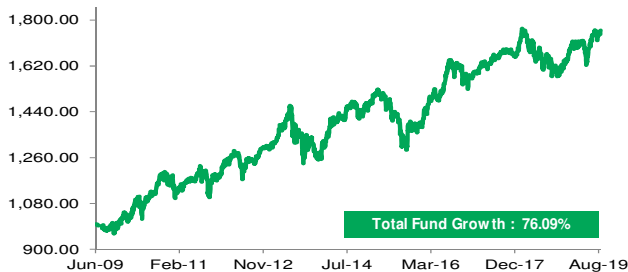
Investment Objective

Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

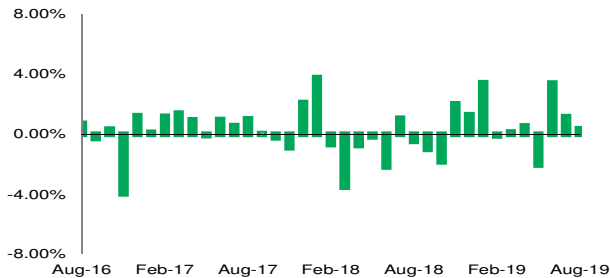
Fund Information

Inception Date	:	15 Jun 09
Fund Size	:	Rp 59.827 bn
Fund Currency	:	IDR
Type of fund	:	Balanced
Valuation	:	Daily
Custodian Bank	:	Standard Chartered Bank
Annual Management Fee	:	2.00%
Net Asset Value/Unit ⁴⁾	:	IDR 1,760.87
Bloomberg Code	:	MLLDDBS IJ

Performance Since Inception

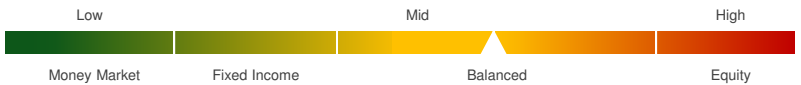


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	:	40 - 60 %
Bond	:	Gov : 20 - 60 % Corp : 0 - 20 %
Money Market	:	0 - 20 %

Portfolio

Equity	:	41.83%
Government Bond	:	38.52%
Corporate Bond	:	2.60%
Money Market	:	17.05%

Top 5 Holdings

- 1 SBSN Republik Indonesia PBS011
- 2 SBSN Republik Indonesia PBS014
- 3 SBSN Republik Indonesia PBS019
- 4 Telekomunikasi Indonesia
- 5 SR009

Fund Performance

	Performance in IDR per (30/08/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDBS	0.35%	4.98%	3.55%	6.97%	7.41%	2.82%	3.70%	5.70%
BM ²⁾	1.62%	5.30%	3.53%	7.38%	9.96%	5.47%	6.06%	7.81%

	Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012	2011
MDBS	-2.67%	7.35%	12.83%	-5.54%	16.24%	-2.43%	8.52%	1.67%
BM ²⁾	-0.32%	11.98%	15.11%	-3.78%	11.73%	-4.90%	4.69%	0.09%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% 5-year Sukuk Total Return + 50% Indonesia Sharia Stock Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia financial market fluctuated in August overshadowed by various sentiments from internal and external, from internal BI rate cut for the second time this year by 25 basis points to be 5.50% help to lower government bond yield, while external uncertainties such as; escalation of US – China trade tension, Yuan devaluation and yield inversion between 2 & 10 year US Treasury had weighed on equity market performance. Foreign investor in equity market posted net foreign outflow of IDR9.27 trillion while in bond market posted net foreign outflow of IDR3.40 trillion. August inflation rose to 3.49% YoY from previous month 3.32% YoY. During the past one month equity portion contributed negatively to portfolio performance.

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Manulife Indonesia

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