

MANULIFE PENDAPATAN TETAP NEGARA

FEB 2024

Investment Objective

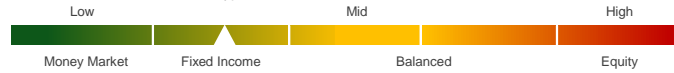
To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 897.63 bn
Number of unit	: 253,428,377.76
Net Asset Value/Unit ³⁾	: IDR 3,541.95
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLINE IJ
Fund Manager	: PT Asuransi Jiwa Manulife Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

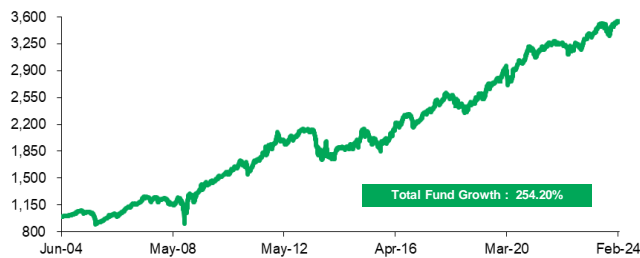
Portfolio

Bond	: 99.44%
Money Market	: 0.56%

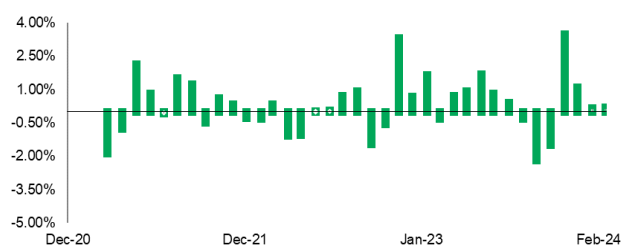
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



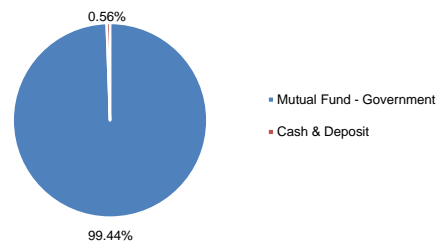
Fund Performance

	Performance in IDR per (29/02/24)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MPTN	0.20%	1.45%	1.13%	0.35%	5.48%	4.42%	6.78%	6.63%
BM ²⁾	1.10%	2.37%	2.41%	1.10%	8.22%	7.01%	8.87%	7.01%

	Yearly Performance							
	2023	2022	2021	2020	2019	2018	2017	2016
MPTN	6.48%	1.49%	1.75%	14.24%	13.25%	-2.73%	15.48%	11.25%
BM ²⁾	8.65%	3.53%	5.43%	14.70%	14.23%	-2.18%	17.67%	14.68%

Top Holdings* & Sector Allocation

Mutual Fund - Manulife Obligasi Negara Indonesia II



*Affiliates

Investment Manager Commentary

Indonesian bond market booked positive performance. The index still recorded a positive monthly performance despite the rise in the 10Y yields from 6.57% to 6.59%. The movement was in line with the 10Y UST yield movement which increased significantly from 3.91% to 4.25%. Hotter-than-expected US economic data with US CPI inflation came in stronger than expected and the robust US labor market with jobless claims falling were part of the major drivers of the rising UST yields which broke its YTD high at 4.32%. Other weaker-than-expected US economic data however managed to ease the market concern regarding the possibility of the rate cut delay in 2H24. Domestically, Bank Indonesia held its rates unchanged at 6.00% given manageable inflation. Yields on short tenor bonds decreased, while moderate tenor bonds increased.

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Manulife Indonesia

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