

MANULIFE DANA EKUITAS INDO - DEVELOPED

FEB 2024

Investment Objective

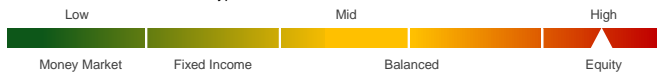
To provide the client with relatively superior investment growth over the long-term by investing mainly in publicly listed Indonesian equities and/or offshore securities with exposure to developed markets.

Fund Information

Inception Date	:	21 Dec 15
Inception Price	:	IDR 1,000.00
Fund Size	:	Rp 34.48 bn
Number of unit	:	27,011,225.57
Net Asset Value/Unit ⁴⁾	:	IDR 1,276.39
Fund Currency	:	IDR
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	2.50%
Bloomberg Code	:	MLIEIDM IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	:	80 - 100 %
Bond	:	0 - 20 %
Money Market	:	0 - 20 %

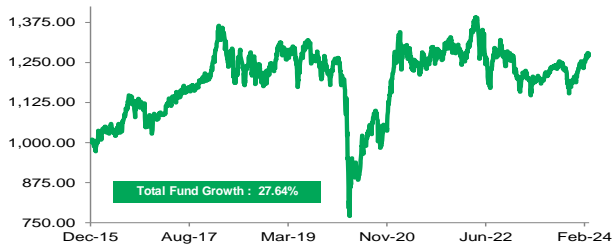
Portfolio

Equity Onshore	:	81.56%
Equity Offshore	:	15.47%
Bond	:	0.00%
Money Market	:	2.97%

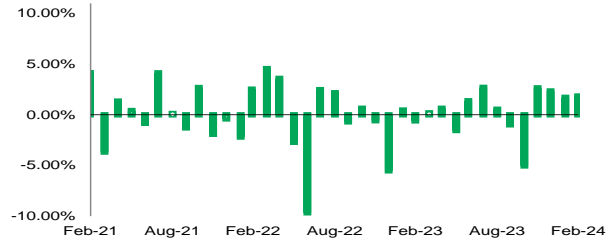
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI Index + 15% FTSE Developed Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

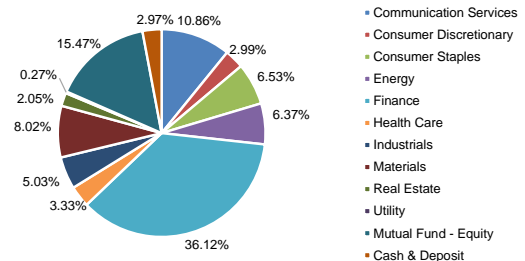


Fund Performance

	Performance in IDR per (29/02/24)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	2023	2022	2021	2020	2019	2018	2017	2016
MDEID	1.85%	6.04%	2.34%	3.61%	6.36%	-0.02%	-0.01%	3.02%	2.51%	-6.22%	2.70%	-0.78%	2.21%	-3.00%	17.51%	6.75%
BM ²⁾	1.84%	4.50%	6.71%	1.59%	9.75%	6.25%	4.17%	7.03%	8.36%	1.67%	11.88%	-1.75%	4.41%	-2.76%	20.20%	13.34%

Top Holdings* & Sector Allocation³⁾

Mutual Fund - Manulife Global Fund - American Growth Fund	Stock - Indosat Tbk PT
Mutual Fund - Manulife Global Fund - European Growth Fund	Stock - Kalbe Farma Tbk PT
Mutual Fund - Manulife Global Fund - Japan Equity Fund	Stock - Mayora Indah Tbk PT
Stock - Adaro Energy Indonesia Tbk PT	Stock - Medco Energi Internasional Tbk PT
Stock - Adaro Minerals Indonesia Tbk PT	Stock - Merdeka Copper Gold Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Astra International Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Semen Indonesia Persero Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - XL Axiata Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	
Stock - Blue Bird Tbk PT	
Stock - Indofood CBP Sukses Makmur Tbk PT	



Investment Manager Commentary

Indonesia and developed equity market booked positive performance. Rupiah appreciated 0.4%, outperforming other currencies in ASEAN. There was USD645.9m net foreign flow. Several emerging data strengthen the narrative that The Fed will not rush to cut interest rates. The above have resulted in revised market expectation on the amount and timing of Fed Funds rate cuts, to be more aligned with indications given by the Fed. For Indonesia, early vote count results indicate that there will only be one round of general election. That has been welcomed by the market as it is perceived to reduce the uncertainties. Portfolio allocations in energy and health care contributed positive attributions, meanwhile allocations in materials and IT contributed negative attributions to performance.

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Manulife Indonesia

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